Decision of

Monetary Policy Committee of the National Bank of Tajikistan

As of December 17, 2018

№ 12

Dushanbe

With a view of ensuring of effective monetary policy, regulation of liquidity level and prevention of potential risks influence, exchange rate and inflationary pressure on economy, the Monetary Policy Committee of the National Bank of Tajikistan (according to Protocol of session of the Monetary Policy Committee of the National Bank of Tajikistan dd. December 17, 2018, № 12)

has decided to:

1. Preserve the refinancing rate without changes, at the level of 14,0 annual interest.