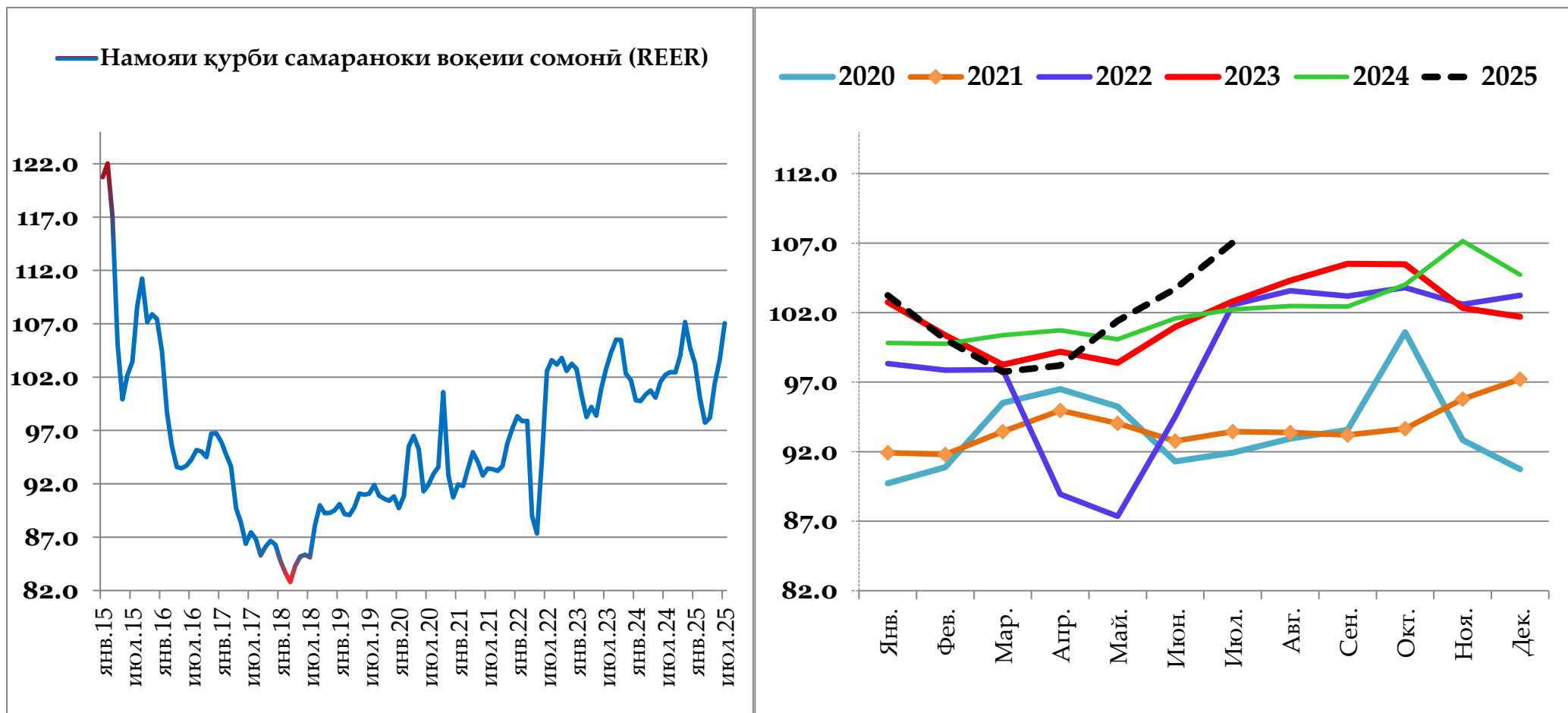


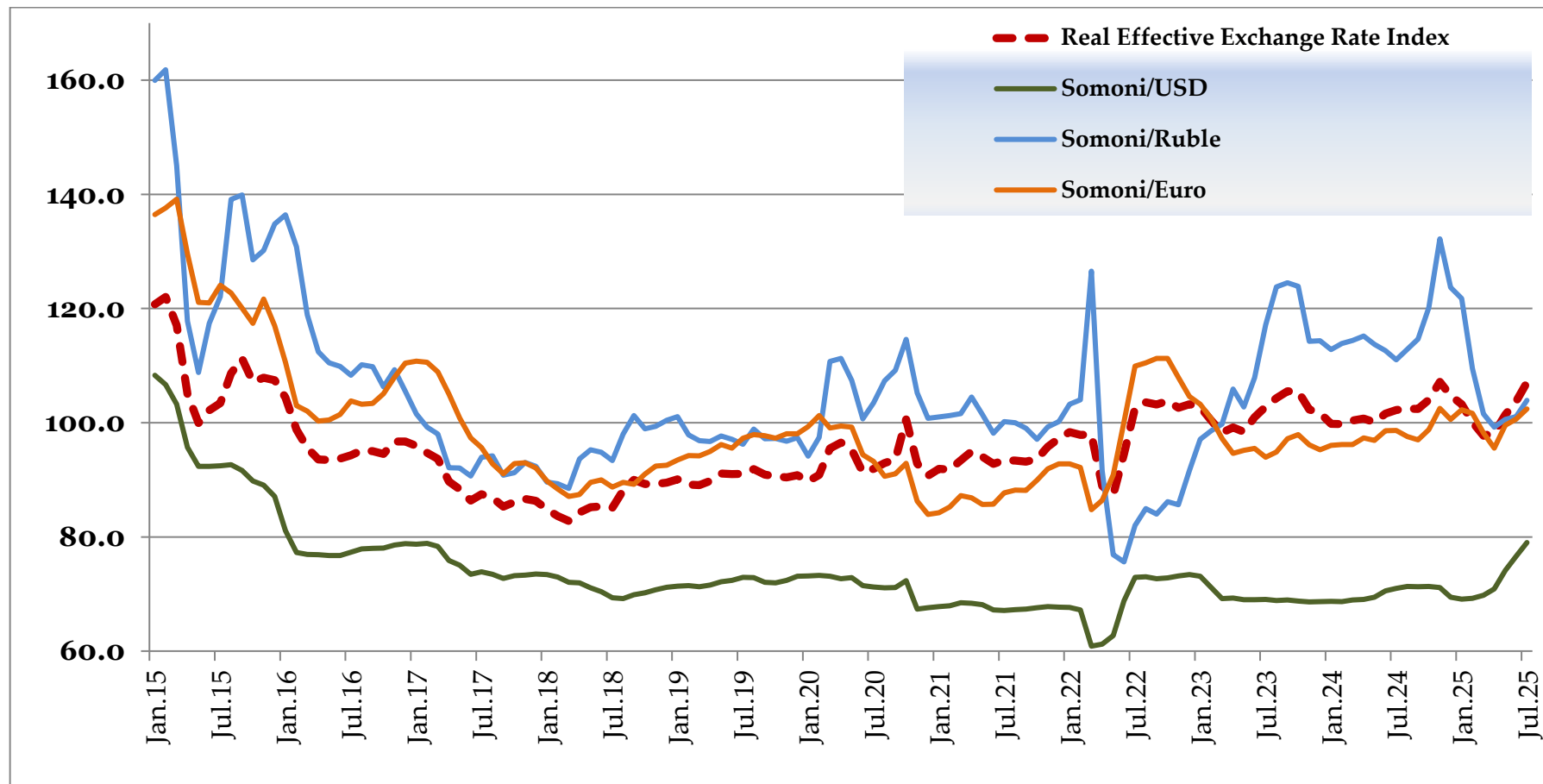
Real Effective Exchange Rate Index (Dec. 09 = 100) As of July, 2025



Source: NBT

Monetary Policy, Research and Development Department

Real Exchange Rate Indices
against the trade partners currencies (Dec.09=100)
As of July, 2025



Source: NBT
Monetary Policy, Research and Development Department