

The refinancing rate was lowered by 0.50 percentage point

At its regular meeting on January 29, 2026, the Monetary Policy Committee of the National Bank of Tajikistan decided to cut the refinancing rate by 0.50 percentage points and set it at 7.0 percent per annum.

The decision was based on the assessment of current macroeconomic conditions, including improved stability in domestic and global commodity markets, a relatively stable national currency, inflation remaining near the lower end of the target range, and well-anchored inflation expectations.