

EAG

Annual Report 2024/25



Eurasian Group on Combating Money Laundering
and Financing of Terrorism (EAG)



Eurasian Group on Combating Money Laundering and Financing of Terrorism

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Opening Remarks of the EAG Executive Secretary Sergey Teterukov



Dear colleagues!

In 2024–2025, the Eurasian Group carried out its activities in the context of implementation of the statutory objectives, Strategy and Priorities of Chairmanship. Systemic work was performed in cooperation with delegations and working groups in three main areas: development of national systems, measures to mitigate regional risks, and development of multilateral cooperation formats. Participation in the FATF Global Network's and the EAG observers' activities was an important pillar of that work.

It needs to be noted that the beginning of the 3rd round of mutual evaluations is the key factor to the development of national systems in our countries at this stage. Successful implementation of the new round is the first strategic area of the EAG for 2024–2028 and a priority of the Russian chairmanship. In the previous round, the EAG Member States achieved tangible results by demonstrating leadership in the FATF Global Network in terms of technical compliance and effectiveness.

To ensure significant resources are available to competent authorities, capacity building in Member States and comprehensive involvement of national legislative authorities in the EAG activities, priority has been given to the training of specialists. In the reporting period, the Secretariat has held a number of assessors trainings for representatives

of state authorities, and clarification of the updated FATF Standards. About 200 national experts have already been trained in the EAG Member States. 43% of assessors out of this number were recommended to participate in mutual evaluations, 32% were allocated to the second stage of training and 25% were recommended to receive additional training. These are the most prominent results in the FATF Global Network in terms of ratio between the number of assessors and evaluated countries.

3rd round. The EAG Member States have undertaken a commitment to provide technical assistance to Kyrgyzstan. There have been agreements on organisational, methodological, analytical, and legal support, priorities and timelines for the provision of assistance have been determined, as well as individuals responsible for coordinating the process. There are plans to extend this practice to the next country on the schedule of evaluations, the Republic of Tajikistan.

Successful implementation of the new round is the first strategic area of the EAG for 2024–2028 and a priority of the Russian chairmanship.

The preparation for the 3rd round was focused on implementing the new requirements of the FATF Standards. A number of methodological recommendations have been prepared. These include, in particular, on Recommendation 8 in terms of assessing risks and risk-based oversight of NPOs. At the same time, the procedure for conducting joint international financial investigations has been prepared. The new requirements of the FATF Standards were discussed at the IV Forum of Parliamentarians in May, 2025. In November 2024, the topic has been raised at the Forum for prosecutors in Minsk.

Identification and mitigation of ML/TF regional risks was among other objectives of the EAG. The 42nd Plenary noted the outcomes of the project in accordance with the regional risk mitigation plan approved in 2022. During the implementation of the plan, methodological recommendations for risk mitigation and proposals for improving legislation were developed, interaction formats with regional partners have been established, workshops and forums for sharing experiences have been held. Some measures have become permanent mechanisms, such as monitoring the operational situation, creating the typologies registry, and publishing bulletin on the activities of terrorist groups in the Eurasian region. This has resulted in a decrease of a number of risks.

About 200 national experts have already been trained in the EAG Member States.

Another area that the focus has been given to was assisting countries, which will pass the mutual evaluation the first. The priority was given to the Kyrgyz Republic. It needs to be emphasized that the EAG Strategy provides for reciprocal mutual assistance by the EAG Member States for the purpose of preparation to the

In addition, the 42nd Plenary approved the best practices for identifying legal proceedings for AML purposes, as well as criteria for identifying companies associated with AML or involved in predicate offences. Identification of regional risks and their mitigation will be continued according to the EAG Strategy for 2024-2028.

It is important to involve resources from different government authorities, the private sector, academia and civil society, and horizontal ties between different stakeholders at the international level. For these purposes, a comprehensive EAG “ecosystem” has been established to allow a wide range of participants to be involved in implementation of the Group's goals and objectives.

The EAG's efforts to mitigate regional risks attract interest among our partners from regional groups, including the MENAFATF, which has used the EAG methodology to develop its own regional risk assessment methodology.

Special attention has to be given to developing formats for multilateral cooperation in the Eurasian Group. To successfully tackle the challenges that the national systems face, it is important to involve resources from different government authorities, the private sector, academia and civil society, and horizontal ties between different stakeholders at the international level. For these purposes, a comprehensive EAG “ecosystem” has been established to allow a wide range of participants to be involved in implementation of the Group's goals and objectives. A Parliamentary Forum has been created to facilitate interaction between legislative bodies, Supervisory Forum and International Compliance Council were established to provide for a dialogue with the private sector. Last year, the Forum of prosecutors was held for the first time. To coordinate the efforts of donors and providers, the capabilities and functionality of the STACS, which has been created with the assistance of the EDB, continue to be expanded.

The 42nd Plenary approved the Concept of Establishing the Association of Training and Methodology Centers created to ensure training of experts for national systems.

To interact with civil society and ensure openness for a wide range of stakeholders,

the Association of Press Services of Competent Authorities of the EAG Member States was established within the framework of the as overall information policy. Its first meeting with the representatives of the professional community took place in May, 2025. The key outcomes of the Association's activities are expected to be the creation of a network of journalists and experts in the field and an increasing financial security of population in the region.

Our “ecosystem” remains open both to the partners represented by the FATF, FSRBs and to Observers. A clear example of this involves joint projects and initiatives with ATC, the Coordination Council of Prosecutors General, the CIS CHFIU, EDB, and the UNOCT.

The development of technical assistance plan of the Islamic Republic of Iran has been currently carried out.

Provision of observer status to the UAE in November, 2024 and to the African Export and Import Bank in May, 2025 is considered to be a positive result of work on expanding the range of the EAG partners.

We would like to express sincere gratitude to the Heads of delegations of the EAG Member States and Observers, to partners for continuous support and significant contribution to the activities of our organization.

We would like to wish all the colleagues health, happiness, well-being and, of course, professional success.

1.

About the Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG)

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EAG Goals and Objectives

The Eurasian Group on Combating Money Laundering and Financing of Terrorism is a FATF-Style Regional Body (FSRB) established in 2004.



The EAG primary goal

is to improve conditions to protect financial systems and economies of the Member States from the threats of money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction in accordance with the FATF International Standards on Combatting Money Laundering and the Financing of Terrorism and Proliferation (AML/CFT/CPF) and other successor provisions, as well as other measures, aimed at AML/CFT/CPF, taken by other international organizations to which the Member States are party, and to provide effective interaction and cooperation at the regional level.



The primary tasks of EAG shall be:

- ✓ assisting the Member States in implementing the FATF Standards;
- ✓ elaborating and conducting joint activities, implementing best practices aimed at the development of systems for combating money laundering, the financing of terrorism and proliferation of weapons of mass destruction;
- ✓ implementing a program of mutual evaluations of the Member States based on the FATF Standards, including assessment of the effectiveness of legislative and other measures adopted in the sphere of combating money laundering, the financing of terrorism and proliferation of weapons of mass destruction;
- ✓ coordinating international cooperation and technical assistance programs with specialized international organizations, bodies and interested states;
- ✓ analyzing money laundering, the financing of terrorism and proliferation financing typologies, risks and trends; sharing experience, and developing measures of combating such crimes in the context of the Member States

EAG Organizational Chart

The Plenary meeting is the supreme decision-making body of the Eurasian Group.

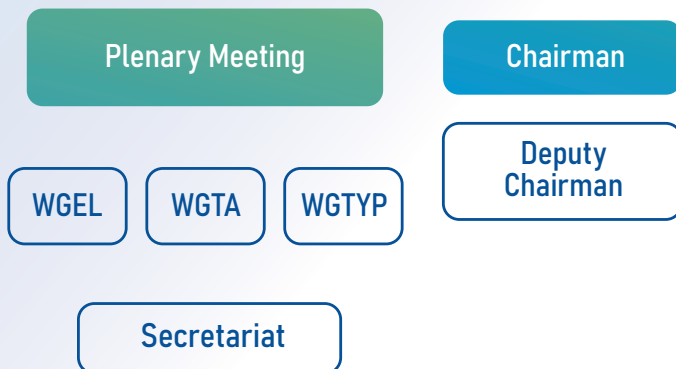
The Plenary considers the key issues of the EAG Member States' common interest, defines the strategy and focus areas, and adopts non-regulatory decisions aimed at accomplishing the EAG goals and objectives.

The EAG Secretariat is composed

of representatives of the EAG Member States and currently includes the representatives of the Republic of Belarus, the Kyrgyz Republic, the Russian Federation, the Republic of Tajikistan and the Republic of Uzbekistan.

In the EAG, there are the following working groups -

the Working Group on Mutual Evaluations and Legal Issues (WGEL), Working Group on Typologies and Combating Financing of Terrorism and Crime (WGTYP) and the Working Group on Technical Assistance (WGTA) established for specific areas of activities, which according to their field of expertise provide reports to the Plenary.



The EAG Chairman is Mr. Yuri Chikhanchin
(Russian Federation)



the EAG Deputy Chairman is Mr. Jakhongir Khatamov
(Republic of Uzbekistan)

The EAG Executive Secretary is Mr. Sergey Teterukov

(Russian Federation).

The Executive Secretary heads the Secretariat, which performs the administrative and technical functions on a continuous basis with a view to accomplishing the EAG goals and objectives, implementing decisions of the Plenary Meeting and Working Groups and instructions of the Chairman, and arranging activities and events held by the EAG.



 The EAG Secretariat

EAG Member States

The EAG Founding Conference was held in Moscow on October 6, 2004. Six founding states took part in it: the Republic of Belarus, the Republic of Kazakhstan, the People's Republic of China, the Kyrgyz Republic, the Russian Federation and the Republic of Tajikistan.

In 2005 and 2010, the Group was expanded to include the Republic of Uzbekistan (2005), Turkmenistan (2010) and the Republic of India (2010), which previously had an observer status. The Agreement on the Eurasian Group on

Combating Money Laundering and Financing of Terrorism was signed in Moscow in June 2011, giving the EAG the status of a regional intergovernmental organization.



On June 1, 2022, in the course of the 36th EAG Plenary Meeting, the Protocol on Amendments to the EAG Agreement

and the Regulation on the Procedure for Forming and Implementing of the EAG Budget was signed and entered into full force and effect in February 2024. The Agreement and the Protocol are registered with the UN Secretariat.

Welcome Remarks by Heads of Delegations of the EAG Member States



Republic
of Belarus

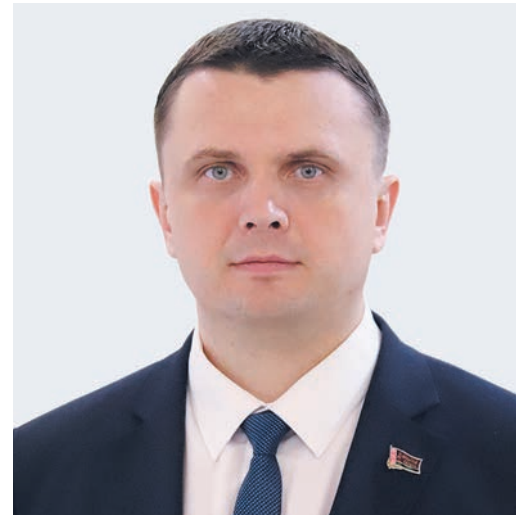
Dmitry Zakharov

Director of Financial Monitoring Department of the State Control Committee of the Republic of Belarus

Dear Mr Chairman of the EAG!
Dear Mr Executive Secretary
of the EAG!
Dear colleagues and readers
of the EAG Annual Report!

Allow me to welcome you at the pages of the Annual Report of the Eurasian Group on Combating Money Laundering and Financing of Terrorism for 2024–2025 on behalf of the Department of Financial Monitoring of the State Control Committee of the Republic of Belarus. It is not just a summary of work, but a reflection of the overall commitment of the EAG Member States to effective and coordinated reaction to the challenges and threats within and outside our region.

The past period has demonstrated that enhancement of the AML/CFT national systems is impossible without international cooperation, continuous sharing of experience and readiness to adjust to the constantly changing global environment. Today, the EAG is an important platform in the Global Network, which unites efforts of the



countries to ensure transparency and stability of financial systems.

The next round of mutual evaluations of the EAG Member States for compliance with the FATF Standards will become of a paramount importance. It is a serious challenge for the national anti-money laundering systems. Apart from technical readiness, preparation for the mutual evaluation requires strategic vision, comprehensive analysis of risks and high level of interdepartmental interaction.

Today, the EAG is an important platform in the Global Network, which unites efforts of the countries to ensure transparency and stability of financial systems.

The evaluation will test the stability of the national anti-money laundering systems and provide an opportunity to demonstrate progress, identify a room for further growth points and determine the development paths.

We do believe that joint efforts of the EAG Member States, participation in expert missions, openness to constructive dialogue and sharing best practices will allow every country to successfully pass the evaluation!

of data analysis, identify suspicious transactions and forecast risks.

However, the same technologies could be misused for bypassing control and concealing the origin of assets. Accordingly, issues of ethical and safe application of AI, development of regulatory approaches and implementing new monitoring tools become more important.

The EAG and all Member States must be ready for these challenges through flexibility, training, innovations and joint approaches to digital transformation in AML/CFT.

I express gratitude to all my colleagues for the high level of interaction, contribution to the common goals and readiness to cooperate in the technological environment!

I wish you all productive work, fresh ideas and solutions that will help us move towards safer and more secure financial environment in the region!

« Apart from technical readiness, preparation for the mutual evaluation requires strategic vision, comprehensive analysis of risks and high level of interdepartmental interaction.

It is worth noting the new challenges we face in the modern digital world. Development of AI technologies, emergence of advanced automated solutions provide for considerable opportunities to enhance efficiency



Republic
of India

Mr. Balasubramanian Krishnamurthy

Joint Secretary (Revenue), Ministry of Finance
Head of Delegation-India

India conveys its appreciation to the EAG Secretariat for its steadfast work in strengthening AML/CFT capacity across the region and for facilitating sustained peer engagement through plenaries, forums and training initiatives. Building on India's past contributions and progress outlined in earlier EAG reports, we continue to priorities a coordinated,

risk-based response to evolving ML/TF threats and to share practical experience with EAG partners.

Under the Inter-Ministerial Coordination Committee chaired by the Revenue Secretary, India has commenced the National Risk Assessment 2025 to refresh risk understanding and guide

proportionate mitigation. This draws on our established practice of whole-of-government risk work and sectoral assessments (postal sector, virtual assets and emerging technologies, beneficial ownership, real estate, legal persons/arrangements, and NPOs), which India highlighted in prior EAG submissions.

As NRA 2025 progresses, India will prioritise (i) calibrated supervisory intensity for higher-risk sectors, including non-financial DNFBPs and VDASPs; (ii) improved investigative throughput and confiscation outcomes; (iii) enhanced cross-border



mainstreaming of account-to-account digital payments. Account ownership has more than doubled to 78% of adults between 2011 and 2021, aided by the JAM (Jan Dhan, Aadhaar, Mobile) trinity and PMJDY, reinforcing the base for risk-sensitive financial intermediation.

India's digital rails continue to reduce anonymity in transactions and improve traceability at scale.

cooperation on priority threats; and (iv) continued leveraging of digital public infrastructure to widen inclusion while mitigating ML/TF risks.

India has brought Virtual Digital Asset Service Providers (VDASPs) within the PMLA framework and following this, FIU-IND has continued outreach and supervisory engagement to improve preventive controls and reporting quality across the VDA ecosystem. Complementing this, the IRDAI Master Guidelines on AML/CFT (2022) continue to strengthen AML/CFT programs and risk-based CDD across the insurance sector.

India's digital rails continue to reduce anonymity in transactions and improve traceability at scale. UPI processed 18–19.5 billion transactions monthly during Jan–Jul 2025, with values in the range of ₹21.9–₹25.1 lakh crore per month—demonstrating deep

FIU-IND continues to enhance analytics and reporting workflows (including ongoing upgrades under the FINNET programme) and conducts targeted outreach/training for reporting entities—banks, VDASPs and DNFBPs—on risk-based controls, sanction screening and quality of STRs. These priorities build on our earlier emphasis on sustained private-sector engagement and practical guidance.

India maintains a proactive attachment and confiscation posture under the PMLA to deprive criminals and terrorist financiers of proceeds and instrumentalities, alongside coordinated LEA action and inter-agency border controls. Implementation of significant beneficial ownership requirements and continued improvements on the MCA corporate information system support transparency around legal persons and arrangements, complementing risk-based supervision.

India remains an active contributor to EAG knowledge-sharing and capacity building platforms, including forums, trainings and typology work, and stands ready to collaborate on joint risk studies and technical assistance aligned to the EAG's regional priorities. In April

2025, India hosted FATF/EAG/APG Joint Assessor Training (JAT) and Capacity Building for Central Asian Countries. India will also host more capacity building events in the coming years to further strengthen regional AML/CFT expertise and peer learning.



Republic of
Kazakhstan

Zhanat Elimanov

Chairman of Financial Monitoring Agency of the Republic of Kazakhstan

Dear colleagues!

Strengthening of the anti-money laundering systems is one of priorities of the state policy of the Republic of Kazakhstan in the area of financial security.

Since the mutual evaluation, the country has taken successive steps towards further improvement of its legal framework.

A draft law suggesting amendments to legal acts to bring in line the national legislation with the requirements of the 7 FATF recommendations received low ratings in the course of mutual evaluation has been passed to the Parliament.

The draft law has already been approved in the first reading and should it be adopted, this will allow Kazakhstan to achieve full technical compliance with the FATF Standards.

The draft law is supposed to qualify as financial monitoring entities carrier service providers and *Government for Citizens* State Corporation that registers all transactions in real estate and motor vehicles.

In addition, the entities will assume an obligation to analyze suspicious activities of customers.

Following adoption of the draft law, we intend to implement 12 updated FATF Recommendations, including those related to introduction of extended confiscation institutions.

The National Risk Assessment has been updated with the participation of all financial monitoring entities and competent state authorities involved in the anti-money laundering system of Kazakhstan.

Priority risks and focus areas of supervisory and law enforcement activities have been identified.

A special Plan for Neutralizing the Identified Risks has been developed and introduced.



Since the mutual evaluation, the country has taken successive steps towards further improvement of its legal framework.

In parallel, benchmark effectiveness indicators are being developed for every Immediate Outcome.

Special attention is paid to assessors training.

The FATF has repeatedly highlighted the lack of qualified specialists for conducting mutual evaluations and importance of their timely training.

It is good to know that the EAG is at the forefront of this work.

A significant number of assessors have been trained according to the new requirements for the 3rd round of mutual evaluations with the assistance of the Secretariat and the EAG Member States and systemic training of specialists in this area has been continued.

It demonstrates that the EAG has been on the right track and proactive.



In conclusion, allow me to express sincere gratitude to the colleagues for the joint efforts and acknowledge that the Republic of Kazakhstan is ready for further strengthening of multilateral and bilateral cooperation in AML/CFT and wish you all good health and further success in our common field of accomplishments.



People's
Republic
of China

Yang Liu

Head of the Chinese Delegation to EAG,
Deputy Director General of AML Bureau, People's Bank of China

The past year of 2024 was full of remarkable achievements, which also marks the 20th anniversary of the EAG. In 2024, the FATF and the EAG concluded all mutual evaluations while the next round of mutual evaluations commence in the year of 2025. At this very milestone, China has been further strengthening its AML/CFT regimes in accordance with the amended FATF standards and methodology.

Legislation. The amended *Anti Money Laundering Law of the People's Republic*

of China was adopted on November 8, 2024, and came into force on January 1, 2025. The amended AML Law fully reflected requirements of FATF standards, improved provisions on the AML/CFT supervision and obligations, specified risk-based approaches, enhanced AML/CFT regulations for DNFBPs, introduced BO information management and stipulated implementation of TFS. The amended AML Law further enhanced the legal basis of China's AML/CFT regimes and laid down a solid foundation for China's full compliance with FATF standards.

Risk assessments and domestic coordination. China launched the third national ML/TF risk assessment and finished the first national PF risk assessment in 2024. Led by the PBC, members of the AMLJMC, private sectors and self-regulatory organizations were all involved in the process. Further, the AMLJMC convened the 11th plenary meeting and distributed the revised *AMLJMC Mandate* to all member units in December 2024. The revised AMLJMC Mandate promoted China's AML/CFT domestic coordination mechanism to a higher level and granted it greater power.

Supervision. China has fully applied the risk-based supervision of financial institutions in 2024. The PBC has developed the first *Anti Money Laundering Regulatory Strategies for the Financial Industry*, assessed the ML/TF risks of over 5000 financial institutions of various financial sectors, accordingly employed multiple supervision tools to various financial institutions based on their risks, continued to apply dissuasive and proportionate sanctions to ensure that financial institutions comply with their legal obligations. *Measures for the Administration of Beneficial Ownership Information* was issued on April 30, 2024, and came into force on November 1, 2024, which marking the establishment of China's centralized beneficial ownership information registry. Companies should report their BO information to the registry in accordance with the *Measures*.



convicted in 2024 kept up the momentum. LEAs also made great efforts in asset recovery. The Supreme People's Court and the Supreme People's Procuratorate jointly issued a legal interpretation on the application of laws in handling criminal cases of money laundering, ensuring that LEAs perform their duties in accordance with the law.

International cooperation. As a member of the FATF, EAG and APG, China actively and constructively involved itself in every major global and regional AML/CFT issue, from FATF standards and methodology amendments, to increasing FSRBs' voice and participation in the FATF. China commended the EAG for its pivotal role in fostering regional cooperation and strengthening AML/CFT frameworks. In 2024, China actively contributed to the EAG and members, in particular by sharing experiences and practice related to AML/CFT legislation, virtual assets and Fin-tech etc.

The revised AMLJMC Mandate promoted China's AML/CFT domestic coordination mechanism to a higher level and granted it greater power.

Law enforcement. As the three-year action plan to crack down on all kinds of money laundering activities continued to advance, the number of money laundering cases investigated, prosecuted and

Looking ahead to 2025 and the next round of mutual evaluations, China reaffirms its steadfast commitment to the EAG and its AML/CFT work. Preventing and fighting against money laundering and terrorist financing needs continuous and collective endeavor. China will continue to build a more secure and resilient financial environment for the prosperity and well-being of all nations and peoples.



Kyrgyz
Republic

Kanat Asangulov

Chairman of the State Financial Intelligence Service of the Kyrgyz Republic

Dear heads of delegations of the EAG Member States and EAG Observers, dear employees of the EAG Secretariat, dear colleagues and friends!

The period from 2024 to 2025 was marked by significant efforts and progress in strengthening of our regional AML/CFT system. For the Kyrgyz Republic, this period became a milestone stage in the active preparation for the forthcoming third round of mutual evaluations of the EAG Member States. We realize the responsibility imposed on us as one of the first EAG country to pass the regular mutual evaluation and take all measures required to ensure successful evaluation.



The EAG Secretariat experts visited the country in the same period to conduct a preliminary audit of readiness of the government authorities. Results of this audit were the basis for the list of recommendations approved by the Inter-Departmental Commission in January 2025 and have been actively introduced by the departments.

Special attention is paid to sectoral risk assessment. The relevant draft reports have already been prepared.

In June 2024, the Strategic Plan of Actions for 2024–2026 was developed in cooperation with the EAG Secretariat and approved by the minutes of the Inter-Departmental Commission under the Cabinet of Ministers of the Kyrgyz Republic for systemic and proper preparation for this responsible mission. It covers three focus areas: organizational measures, technical assistance and evaluation of effectiveness of the national AML/CFT system.

We have made considerable progress in the implementation of this plan.

In December 2024, the Inter-Departmental Commission under the Cabinet of Ministers of the Kyrgyz Republic approved the composition of the national team that includes 19 government authorities and 57 representatives of the private

sector. Special attention is given to risk assessment. The National Risk Assessment (NRA) for 2018–2022 was completed and discussed by the Inter-Departmental Commission in January 2025. It has been currently updated according to information for 2022–2024 and the plan for mitigation of identified risks has been developed. Completion of the development is scheduled for July 2025. The State Financial Intelligence Service actively coordinates this process, holds consultancy meetings, provides methodological assistance and supports the development of required statutory acts.

In March and April 2025, important meetings with the key government authorities were held at the level of managers and resulted in updating the

lists of the national team members and building joint task force. We do note positive changes in their activities and active participation of departments and formation of their own teams. Special attention is paid to sectoral risk assessment. The relevant draft reports have already been prepared.

Despite the difficulties, we continue to move forward. The support by the nation's leadership, political will and involvement of all the stakeholders create the conditions necessary for success.

In March and April 2025, important meetings with the key government authorities were held at the level of managers to discuss problem areas and ways of effectiveness improvement. As a result, lists of the national team members were updated and joint working groups were established. We note positive changes in their activities and active participation of departments and formation of their own teams. Special attention is paid to sectoral risk assessment. The relevant draft reports have already been prepared.

We highly appreciate the support provided to us under the Plan of Technical Assistance to the Kyrgyz Republic. I would like to express sincere gratitude to the EAG Secretariat, the EAG Member States and international organization (ITMCFM, OSCE, UNODC, EDB) for their invaluable assistance. These include workshops, development of templates and statistical tables, assessment of risks in various sectors, legal analysis of laws and development of guidelines.

Despite the progress made, we face certain challenges that require additional assistance. A significant part of the tasks

require technical assistance: expertise, organizational, methodological, financial, informational and legal assistance, as well as assistance on risk assessment, improvement of regulatory framework and advanced training of employees.

In this context, we have prepared and sent to the EAG Secretariat an additional list of technical assistance needs. It is based on requests from the government authorities involved in the preparation for the mutual evaluation and includes many important areas, including hiring of experts.

Despite the difficulties, we continue to move forward. The support by the nation's leadership, political will and involvement of all the stakeholders create the conditions necessary for success.

On behalf of the State Financial Intelligence Service and on my own, let me express profound gratitude to all providers of assistance to the Kyrgyz Republic: the EAG Secretariat, the EAG Member States, international organizations and partners. We do hope for further support and are ready for open dialogue to explore additional opportunities for receiving technical assistance to the Kyrgyz Republic.

Thanks to your professional support, joint efforts and open dialog, we make steady progress towards successful results of mutual evaluation and strengthening of financial security in our region. I wish all the EAG Member States and EAG observers and the EAG Secretariat well-being, prosperity and new significant achievement in our common combat against financial crimes. Let our cooperation continue to be a strong basis for stability and security in the Eurasian Region!



Russian
Federation

Yury Chikhanchin

Director of Federal Financial Monitoring Service

Dear Member States and observers of the EAG!

The start of the 3rd round of mutual evaluations is by all means an important factor that determines the path of further development of the national anti-money laundering systems. Successful completion of evaluation process by the EAG countries is the key strategic area of the Group activities.

Achievement of good results of the evaluations by the Member States requires provision of more resources to the competent authorities, closer involvement of legislative bodies in the Group's activities, and enhancement of opportunities for training of national experts.



make it possible to reach a whole new level of handling the tasks faced by the EAG Member States in the course of the preparation for the new round of mutual evaluations.

Establishment of the International Association of Training and Methodology Centers designed to expand the opportunities for training of subject-matter staff for the national systems based on single standards of educational process and certification of experts will become an element of the strategy to continue building the EAG "ecosystem".

Being the EAG Member State, Russia also performs active work on preparation for the new round of evaluations: inter-agency interaction is strengthened, the updated provisions of the FATF Recommendations are implemented through adoption of the relevant federal laws, Russian representatives take part in the workshops on the FATF Standards and trainings for assessors with the assistance of the EAG and FATF Secretariats. At the same time, implementation of items of the Plan of Action for Implementation of the FATF Recommendations issued following the 4th round of mutual evaluations is coming

Successful completion of evaluation process by the EAG countries is the key strategic area of the Group activities.

To effectively handle these tasks, the EAG "ecosystem" has been established to mobilize the resources from different branches of government and private sector, involve representatives of scientific community and professional association and to develop horizontal international links between various stakeholders of the Global Network.

The formats implemented at the Group, such as the Forum of Parliamentarians, the Forum of Supervisory Authorities and Private Sector, the Joint Forum of the EAG and the Coordination Council of Prosecutors General of the CIS Member States for public prosecution officers, the International Compliance Council will

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to an end, the process of preparation of the new ML/TF and PF NRA has been initiated.

The Russian delegation contributes to the EAG activities by taking part in the operation of the existing formats of the Eurasian Group "ecosystem", as well as in the development of new initiatives.

In addition, we do support the expansion and development of interaction with other FSRBs. For example, this year, Russian experts spoke at the EAG/APG

Workshop on Innovations in the Financial Sector and the Joint Forum for Regulators and Private Sector under the auspices of EAG and MENAFATF Risk Management in the Age of New Technologies. These formats of interaction have proved to be essential and practically significant.

I am convinced that the joint efforts and cooperation at the Eurasian Group will allow the Member States to properly pass the forthcoming evaluation process!



Republic of Tajikistan

Halim Mirzoaliev

Director of Financial Monitoring Department under the National Bank of Tajikistan

Preparation for the third round of mutual evaluations: challenges and opportunities for the Republic of Tajikistan

Mutual evaluations are the key element of the Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) system which are implemented at the Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG) according to the FATF Standards.

The Republic of Tajikistan enters the third round of the EAG mutual evaluation. This stage is an important strategic point for the country, since it is aimed to comprehensively evaluate the technical compliance with the FATF Standards and the effectiveness of the national AML/CFT system.



Special attention has been recently given to improvement of the legal framework, development and introduction of new legal acts, and their effective enforcement. Implementation of the National Concept of AML/CFT/CPF for 2018–2025 remains an important area of the national system development.

The role of the Financial Monitoring Department under the National Bank of Tajikistan has been significantly strengthened, the powers and composition of the Inter-Agency Commission have been expanded. This contributes to the well coordinated work of the government authorities and appropriate information exchange. In addition, institutional coordination and interaction between the key agencies have been significantly improved.

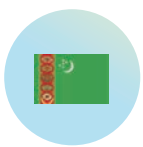
Active interaction with the private sector remains the key element of the strategy. Special attention is given to establishment of stable and productive cooperation with financial institutions and other reporting entities for enhancement of effectiveness of joint efforts in combating financial crimes.

Over these years, the EAG Member States have steadily and constructively cooperated based on mutual support, sharing of experience and open dialogue. This partnership plays an important role in enhancement of effectiveness of joint efforts aimed at combating money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction and contributes to creation of stable and secure financial environment in the region.

Special attention has been recently given to improvement of the legal framework, development and introduction of new legal acts, and their effective enforcement.

Special attention is given to analysis and management of national risks, which makes it possible to effectively allocate resources to the most vulnerable areas and reduce threats to financial security. An updated ML/TF/CPF National Risk Assessment was conducted that encompasses existing and potential risks. The report on the Assessment was approved by the Inter-Agency Commission in 2025 and will form the basis for priority allocation of resources and development of threat mitigation measures.

Globalization and rapid development of financial technologies make the threats of money laundering and financing of terrorism particularly relevant. Accordingly, the third round of mutual evaluations is an important challenge and opportunity to strengthen institutional mechanisms, build up trust of the international community and ensure security of the region. The role of the EAG as the regional body that unites the efforts of the Member States is very important for successful countering of these threats.



Turkmenistan

Dovran Khalbayev

Chairman of Financial Monitoring Service under the Ministry of Finance and Economy of Turkmenistan

Ladies and Gentlemen!

Over the period from September 2024 to August 2025, the Financial Monitoring Service at the Ministry of Finance and

Economy of Turkmenistan continued the improvement of the national AML/CFT/CPF system and bringing it in line with the international standards.

The most visible example is the preparation and approval of the *State Concept of Combating Money Laundering, Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction for 2025–2029* (hereinafter the Concept) approved by the Decree No. 1229 of the President of Turkmenistan as of December 30, 2024. The Concept provides for a plan of actions aimed at enhancement of technical compliance of the legal framework and effectiveness of operation of the national AML/CFT/CPF system of Turkmenistan.



to the Law of Turkmenistan On the Securities Market has been drafted.

Moreover, the work on harmonization of other legal acts of Turkmenistan in line with the changing international standards and requirements has been implemented.

The main international organizations and providers of technical assistance in accordance with the Plan of Technical Assistance to Turkmenistan were identified following the meeting with the donors and providers of technical assistance to Turkmenistan, which took place in Ashgabat in May 2024.

In addition, many training events were held in the reporting period in cooperation with such international organizations as: the OSCE Center in Ashgabat, the ITMCFM, the ECOFEL, in accordance with the Plan of Technical Assistance to Turkmenistan. This work will be continued in the second half of 2025.

As part of the strengthening of international cooperation, the Financial Monitoring Service at the Ministry of Finance and Economy of Turkmenistan concluded the following Agreements in 2024:

- Memorandum of Understanding between the Financial Monitoring Service at the Ministry of Finance and Economy of Turkmenistan and the Financial Monitoring Service of the Republic of Azerbaijan on cooperation in sharing of financial intelligence related

One of the priorities of the development of the National AML/CFT/CPF System of Turkmenistan is training and retraining of its staff.

The Concept had been implemented in a comprehensive manner, in close coordination with all government authorities and representatives of the private sector.

Moreover, the following draft legal acts have been developed to eliminate MER deficiencies and as part of the adopted Concept:

- the Law of Turkmenistan *On Introduction of Supplements and Amendments to the Law of Turkmenistan On Combating Money Laundering, Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction* has been drafted;
- the work on drafting the Law of Turkmenistan *On Virtual Assets* has been initiated;
- the Law of Turkmenistan *On Introduction of Supplements and Amendments to the Law of Turkmenistan On Credit Institutions and Banking Activities* has been drafted;
- the Law of Turkmenistan *On Introduction of Amendments and Supplements*

to money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction;

- Memorandum of Understanding between the Financial Monitoring Service at the Ministry of Finance and Economy of Turkmenistan and the Financial Intelligence Unit of Latvia on cooperation in sharing of financial intelligence related to money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction.

In addition, representatives of Turkmenistan actively participated in the following major events: the 41st and the 42nd Plenary Meetings, the first joint forum of the Eurasian Group on *Combating Money Laundering and Financing of Terrorism* and the Coordination Council of Prosecutors General of the CIS Member States for public prosecution officers on the topic *Combating Money Laundering and Financing of Terrorism* for representatives of law enforcement authorities and financial intelligence units of the EAG Member States, and the Fourth International Financial Security Olympiad.

It should be noted that the first qualification phase of the Fourth International Financial Security Olympiad was held in Turkmenistan in April 2024 with the assistance of the Ministry of Education of Turkmenistan and the Financial Monitoring Service at the Ministry of Finance and Economy of Turkmenistan in the following areas: Economics and Finance, Law, International Law and Information Security. This phase was attended by 239 students from 13 universities of Turkmenistan. Following the qualification phase, 9 students reached the next phase and received the right to participate in the second final phase which took place over the period

from September 30 to October 04, 2024 at Sirius Federal Territory (Sochi, the Russian Federation). Based on the results of this phase, one student gained a high score and received Grade I Diploma in Economics, and three students received Grade II Diplomas in Economics, International Relations and Information Security.

One of the priorities of the development of the National AML/CFT/CPF System of Turkmenistan is training and retraining of its staff. Over the period from January 01, 2024 to July 01, 2025, 88 events were held in total in this area in cooperation with such international organizations as the EAG, the FATF, the ITMCFM, the Egmont Group, the Council of Europe, the OSCE, the ECOFEL, etc. It should be mentioned that our specialists took part practically in all events related to the preparation for the new 3rd round of Mutual Evaluations of the Eurasian Group.

For improvement of qualification of employees of Turkmenistan ministries and agencies involved in the AML/CFT/CPF system, the Financial Monitoring Service at the Ministry of Finance and Economy of Turkmenistan held 22 training events over the period from January 01, 2024 to July 01, 2025.

On this occasion, I would like to express appreciation to all employees of the EAG Secretariat for their assistance and work done, all the EAG Member States and observers for fruitful cooperation and support in work, as well as for the commitment to our challenging activities.

Dear colleagues and partners, I would like to sincerely wish our regional group great success in strengthening the global system of combating money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction!



Republic
of Uzbekistan

Jakhongir Khatamov

Deputy Prosecutor General of the Republic of Uzbekistan,
Head of Department for Combating Economic Crimes

Dear colleagues, partners and friends!



I am glad to welcome you on behalf of the Department for Combating Financial Crimes at the Prosecutor General's Office of the Republic of Uzbekistan.

The past period was marked by strengthening of the national AML/CFT/CPF system of Uzbekistan, elimination of deficiencies identified during the second round of mutual evaluation and determination of long-term outlooks, as well as convergence of government authorities with the private sector in our common goals.

Completion of strategic tasks

In view of the strategic importance of the forthcoming evaluation, an inter-agency working group was established in Uzbekistan with the assistance of the AML/CFT/CPF Inter-Agency Commission. The group consists of representatives of all the key participants of the national system, including the Department, supervision, law enforcement authorities, and the private sector.

Clarification of the remaining deficiencies, analysis of the updated FATF requirements, preparation of proposals for implementation of strategic measures to prepare for the

third round have been defined as the tasks of the working group.

As a result, the roadmap and Action Plan for Preparation to the Third Round of the EAG Mutual Evaluations and Enhancement of Inter-Agency Interaction in AML/CFT/CPF were adopted. They determine the implementation of strategic and practical measures of comprehensive preparation for the third round. These documents cover the following main areas:

- implementation of the updated requirements of the FATF Standards to the national laws, including development of a new version of AML/CFT/CPF law, as well as legal acts related to beneficial ownership, NPO, special confiscation and other aspects;
- improvement of supervision over reporting entities, introduction of risk-based approach on the basis of an automated monitoring system;
- enhancing quality of investigations and financial analysis, including strengthening of interaction between law enforcement authorities, introduction of a single practice of financial investigations and extension of access to inter-agency databases;
- strengthening of institutional interaction with the private sector, also through the activities of the Compliance Council and other open dialogue platforms;
- raising awareness and training of the national system staff, also through training, workshops and technical assistance of partners, etc.

Implementation of practical measures

In the reporting period active implementation of the approved the Plan of Technical Assistance to the Republic of Uzbekistan adopted at the 37th EAG Plenary.

The EAG Secretariat, as well as international partners, including the OSCE, the ITMCFM, the World Bank, the ADB, the ECOFEL, the EU Global Facility, etc. provided practical assistance in development of guidance on identification of beneficiary owners, avoidance of sanctions for PF and others, in holding more than 20 trainings and arrangement of field visits, which made it possible to greatly strengthen the national system expertise.

« Clarification of the remaining deficiencies, analysis of the updated FATF requirements, preparation of proposals for implementation of strategic measures to prepare for the third round have been defined as the tasks of the working group.

Over the mentioned period, as part of strengthening of the national pool of experts, representatives of the Department and national agencies took training and actively participated in the events arranged by the EAG and the FATF to train assessors on the FATF Standards.

Moreover, in August of the previous year, the Department with the assistance of the Office of the OSCE Project Coordinator in Uzbekistan and the EAG arranged training for assessors of Belarus, India, Kazakhstan, China, Kyrgyzstan, Russia, Tajikistan, Turkmenistan and Uzbekistan.

Representatives of Uzbekistan have been actively sharing the best practices at the EAG events in the area of IT implementation in the FIU activities and the up-to-date typologies of ML and TF crimes, including crimes with the use of crypto assets.

Cooperation with the Private Sector

Close cooperation with private sector in connection with supervisory authorities is an integral part of enhancement of the AML/CFT/CPF system stability.

The AML/CFT/CPF Compliance Council consisting of representatives of banks

and other financial institutions and supervision authorities was established for the purpose of enhancement of such cooperation.

The first meeting of the Council was held in the first quarter of 2025. The participants of the meeting exchanged views on the typology studies conducted, made themselves familiar with case studies and cases, considered issues of improvement of quality of information sent to the Department and agreed plans of actions for the subsequent period.

In addition, the Inter-Agency Commission adopted the Regulation on the contest among the internal control employees of the reporting entities for the best financial analysis in AML/CFT.

The main tasks of the contest were encouragement of best practices application and advanced training of employees. This will produce positive effect on the performance of the national system.

Conclusion

The period of 2024 – 2025 in Uzbekistan was associated with consolidation of efforts, strengthening of the regulatory and technological framework, as well as development of institutional interaction.

I would like to express gratitude to the EAG Secretariat, experts, donors and all our partners for their contribution to promotion of reforms and reparation of the Republic of Uzbekistan for the next round of mutual evaluation.

I am sure that thanks to the well coordinated work of all stakeholders, Uzbekistan will properly present its progress and become an example of effective adjustment to the updated international requirements.

I wish all colleagues new achievements, sustainable results and strong professional unity.

EAG Observers

A landmark event was further extension of the EAG as a result of granting the observer status to the United Arab Emirates in November 2024 and to African Export and Import Bank Group in May 2025. The delegations highlighted the great importance of collaborative work with the UAE and Afreximbank and hoped for fruitful cooperation in future.

THE EAG OBSERVERS INCLUDE



17 countries

- Republic of Armenia
- Federal Republic of Germany
- Islamic Republic of Afghanistan
- Islamic Republic of Iran
- Italian Republic
- United Arab Emirates
- Republic of Korea
- Republic of Moldova
- Mongolia
- Republic of Poland
- Republic of Serbia
- United State of America
- Republic of Turkey
- Ukraine
- French Republic
- Montenegro
- Japan



25 international and regional organizations

- Asian Development Bank
- Asia-Pacific Group on Money Laundering
- African Export and Import Bank Group
- CIS Anti-Terrorism Center
- Bureau for Coordination of the Fight against Organized Crime
- World Bank
- Financial Action Task Force
- Middle East & North Africa Financial Action Task Force
- Egmont Group
- Eurasian Economic Commission
- Eurasian Development Bank
- European Bank for Reconstruction and Development
- Interpol
- CIS Executive Committee
- Council of Europe Committee of Experts (MONEYVAL)
- UN Counter-Terrorism Committee
- United Nations Analytical Support and Sanctions Monitoring Team (1267)
- International Monetary Fund
- New Development Bank
- Collective Security Treaty Organization
- Organization for Security and Cooperation in Europe
- United Nations Office on Drugs and Crime
- Council of Heads of Financial Intelligence Units of the CIS Member States
- Shanghai Cooperation Organization
- Central Asian Regional Information and Coordination Center for Combating Illicit Trafficking of Narcotic Drugs Psychotropic Substances and their Precursors

2.

Key Outcomes of the EAG Plenary Meetings in 2024-2025

41 st EAG Plenary Meeting.....	28
42 nd EAG Plenary Meeting.....	30



41st EAG Plenary Session



November 25-29, 2024
Indore, Republic of India

ADOPTED

- ✓ Mutual Evaluation Report of the Republic of India conducted jointly with the FATF and APG
- ✓ 6th enhanced follow-up report of the Republic of Tajikistan with re-rating
- ✓ Amendments to the EAG Procedures for conducting the third round of mutual evaluations of the national AML/CFT/CPF systems of the EAG Member States and monitoring their progress
- ✓ Final results of the project entitled “Monitoring the risks of use of virtual assets for criminal purposes”
- ✓ Work Plan of the Association of Press Services of Financial Intelligence Units of the EAG Member States for 2025-2026

DECIDED TO

- ✓ Grant the EAG observer status to the United Arab Emirates
- ✓ Provide technical assistance to the Islamic Republic of Iran in relation to the submission of its progress report to the FATF International Cooperation Review Group (ICRG) and to assist Iran in removing from the list of FATF high-risk jurisdictions

SUPPORTED

further development of the International Financial Security movement

HEARD

- ✓ Regular update on the current results of the implementation of the Plan (Roadmap) on mitigating regional ML/TF risks in the Eurasian region, as well as on the results of the first phase of the research on the development of an information bulletin on the activities of terrorist groups in the Eurasian region, interim results of the development of a document regulating the procedure for conducting joint international financial investigations, a mechanism to improve the effectiveness of national anti-money laundering systems on the problem of asset recovery
- ✓ National experience of the Republic of India in the AML/CFT/CPF, the brief review of Uzbekistan's competent authorities' activities in preparation for the third round of EAG mutual evaluations and the Republic of Uzbekistan's best practices on strengthening scientific and educational capacity in AML/CFT
- ✓ Overview of the monitoring of the operational environment in the EAG Member States in relation to emerging ML/TF risks for 2024
- ✓ Report on the projects of the International Training and Methodological Centre for Financial Monitoring



HELD

Ceremony of awarding the winner of the competition among compliance officers of financial institutions of EAG Member States for the best financial analysis in the field of AML/CFT

Eleventh contest

for the best cooperation between the competent authorities in the field of AML/CFT

EAG/APG Workshop

on innovation in the financial sector

EAG Workshop

on the risk assessment of legal persons and arrangements





42nd EAG Plenary Session



May 26-30, 2025
Moscow, Russian Federation

ADOPTED

- ✓ Turkmenistan's 2nd Enhanced Follow-Up Report without re-rating
- ✓ Results of typology projects on "The development of a document regulating the conduct of joint international financial investigations at the request of the parties" and "The development of criteria for identifying companies linked to ML or involved in predicate offences" and "Good practices for identifying money recovery lawsuits aimed at laundering the proceeds of crime"
- ✓ EAG Observer Policy
- ✓ Regulation on the Journalist contest in the EAG Member States for the best story on the topic of financial security
- ✓ Concept of establishing the International Association of Training and Methodological Centres

APPROVED

- ✓ Outcomes of the project on Improvement of Risk Assessment and Implementation of the Risk-based Monitoring over NPOs in the EAG Member States
- ✓ Concept notes of the new typology projects on "Current methods of use of bank payment cards by non-residents in money laundering schemes" and "Profiles of financial behavior of criminals (money laundering and predicate crimes)"
- ✓ Grant the EAG observer status to the African Export and Import Bank Group
- ✓ Develop a TA Plan for the Islamic Republic of Iran

HEARD

- ✓ on ongoing results of the project on "Development of a mechanism to enhance the effectiveness of national anti-money laundering systems in asset recovery", the projects of the International Training and Methodological Centre for Financial Monitoring, the TA measures for the Islamic Republic of Iran in order to remove it from the FATF high-risk jurisdictions list as well as the measures on improvement of the national AML/CFT/CPF systems of the EAG Member States and progress report on preparation for the fifth International Financial Security Olympiad and the International Financial Security Forum «Sirius-2025»

SUPPORTED

- ✓ further development of the International Financial Security movement



HELD

Joint forum of supervisory authorities and private sector

"Risk management in the era of new technologies" (under the auspices of the EAG and the MENAFATF)

IV Forum of Parliamentarians

of the EAG Member States to share experiences on preparing for the upcoming round of mutual evaluations and legislative implementation of the revised FATF Recommendations

Panel discussion

on "Current Issues of Financial Security Coverage in the Eurasian Region"

Round table

on "The significance of the PF risks assessment for the 3rd round of EAG mutual evaluations"



3.

Assessments of national AML/CFT systems and follow-ups

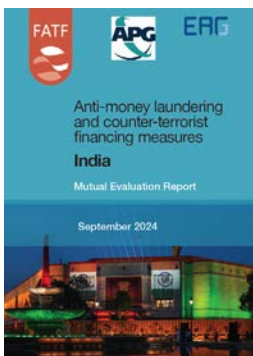
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Mutual Evaluation Reports



Republic of India



The 41st Plenary adopted the Mutual Evaluation Report of the Republic of India conducted jointly with the FATF and APG. The report was discussed at the FATF Plenary meeting in June 2024.

The Republic of India has implemented an AML/CFT system that is effective in many respects. Particularly good results are being achieved in the areas of ML/TF risk understanding; national coordination and cooperation; use of financial intelligence for ML, predicate offences and TF investigations; depriving criminals of their assets; preventing misuse of legal structures; the implementation of targeted financial sanctions related to proliferation; and international cooperation. However, major improvements are needed to strengthen prosecution of ML and TF, protecting the non-profit sector from terrorist abuse, supervision and implementation of preventive measures.

The Republic of India has achieved strong results in its technical compliance with the FATF Standards. The remaining areas requiring significant improvement are risk-based measures to protect NPOs, establishing due diligence requirements on domestic PEPs and supervision of DNFBPs.

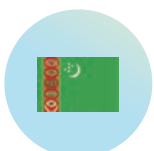
Follow-up Reports



Republic of Tajikistan



The 41st EAG Plenary also heard and approved 6th enhanced follow-up report of the Republic of Tajikistan's with re-ratings of Recommendations 8 and 38.



Turkmenistan

The 42nd EAG Plenary Meeting heard the second enhanced follow-up report of Turkmenistan.

As the country has not requested any re-ratings, the report describes the measures taken to improve the level of technical compliance with the 40 FATF Recommendations and the effectiveness of the national AML/CFT system since the adoption of the mutual evaluation report in June 2023.

→ [The full texts](#) of the mutual evaluation reports are available on the EAG website in the Mutual Evaluations section.

4.

Preparation for the 3rd round of mutual evaluations of national AML/CFT/CPF systems

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Project on Analyzing the Proportionality, Dissuasiveness and Effectiveness of Sanctions Against Legal Persons.....	42

In the reporting period, the main factor determining development of the national systems of the EAG Member States was the start of the next round of mutual evaluations. The successful completion of the new round is identified as the first strategic direction of the EAG for 2024–2028 and is one of the Russian chairmanship priorities.

For these purposes, the EAG has established a system of technical assistance to involve administrative, expert, educational and financial resources both within the Member States and among relevant international stakeholders. This activity is carried out in close cooperation between Member States and development partners in the course of implementing the EAG thematic projects and national plans for providing technical assistance to improve national anti-money laundering systems. At the same time, a significant part of the technical assistance provided to the Member States (70%) traditionally covers training and personnel development.

assessment and risk-based oversight of NPOs. The recommendations developed within the framework of this project should help countries bring their national legislation in line with the Standards, as well as improve the effectiveness of ML risk identification and monitoring of NPO sector. In addition, a methodology for conducting joint international financial investigations has been developed, which contains recommendations aimed at expanding the practice of establishing joint international investigation teams and conducting joint financial investigations, as well as improving the effectiveness of asset recovery mechanisms.



Practically all of the EAG Member States expressed their readiness to provide the Kyrgyz Republic with the necessary support. The types of assistance (organizational, methodological, analytical and legal) were agreed upon, priorities and timelines for providing assistance were established, and persons responsible for coordinating the process have been appointed.

In 2024-2025, extensive work was carried out to prepare Member States for a new round of mutual evaluations. In particular, it involved assessors training and explaining the FATF Standards. A number of methodological recommendations have been prepared on the application of the new requirements of the Standards. Among others, these include the requirements of Recommendation 8 on risk

In addition, a successful practice of providing mutual technical assistance the Kyrgyz Republic was implemented, which is among the first countries to pass evaluation (the EAG Strategy provides for Member States to assist each other in preparing for a new round of mutual evaluations). Practically all of the EAG Member States expressed their readiness to provide the Kyrgyz Republic with the necessary support. The types of assistance (organizational, methodological, analytical and legal) were agreed upon, priorities and timelines for providing assistance were established, and persons responsible for coordinating the process have been appointed.

Preparation of the Eurasian Group Member States for the third round of mutual evaluations



Preparation of the EAG Member States for the third round of mutual evaluations is among the EAG priorities. In this regard, the Secretariat in the reporting period continued the practice of conducting workshops with the involvement of experts from Member States and international organisations.



The purpose of the training was to provide an understanding of the evaluation process, explain the EAG procedures and the FATF Methodology to improve the effectiveness of the country team.

In the period from October 30, to November 1, 2024 in Bishkek (the Kyrgyz Republic) the EAG has conducted workshop on preparation for the third round of mutual evaluations. The workshop was organized with the support of the OSCE and UNODC Programme Offices in Bishkek.

The workshop was attended by senior employees and staff of government agencies, private sector organisations. This allowed for a comprehensive discussion of strategic and operational issues related to AML/CFT/CPF and the role of each participant therein. The EAG Secretariat and UNODC expert shared experiences and best practices in preparing for the new round of mutual evaluations.

Within the framework of the event a high-level meeting of the EAG Executive Secretary with the management of the Financial Market Regulation and Supervision Service under the Ministry of Economy and Commerce of the Kyrgyz Republic was held.

On December 16-19, 2024, the EAG Secretariat and Rosfinmonitoring visited Bishkek (the Kyrgyz Republic) to meet with representatives of government agencies responsible for the mutual evaluation. During the meetings experts assessed the preparedness of the state authorities for the upcoming evaluation, provided recommendations on the measures of the Strategic Work Plan for 2024-2026 and identified further steps required to prepare the country for the evaluation.



The purpose of the meeting was

to conduct a preliminary audit of the readiness of the state agencies and to determine further measures to implement the action plan for preparing the country for the upcoming mutual evaluation.



Following the visit, the list of recommended actions aimed at addressing the identified deficiencies in the national AML/CFT/CPF system was developed.

Moreover, from June 30 to July 4, 2025, a training for the national team of the Kyrgyz Republic was held in Bishkek (the Kyrgyz Republic) to prepare for the third round of mutual evaluation. This event was organized with the assistance of the OSCE Programme Office in Bishkek. The Secretariat presented a successive analysis of every Immediate Outcome under the FATF Methodology, results of analyzing the domestic laws for compliance with the FATF Recommendations, as well as practical clarifications with regard to filling in the effectiveness evaluation questionnaire. A representative of Rosfinmonitoring shared the experience of the Russian Federation in arranging and conducting financial investigations.

The training was a follow-up of events aimed at enhancing readiness of the Kyrgyz Republic national team for the mutual evaluation.



The training was to enhance

readiness of national entities for the 3rd round of the EAG mutual evaluation, as well as to improve the application of the FATF Recommendations in the national system for combating money laundering, terrorist financing and the financing of proliferation of weapons of mass destruction.

A two-day training for the representatives of the national law enforcement authorities was held in Bishkek (the Kyrgyz Republic) on August 13–14, 2025. It was organized by the State Financial Intelligence Service of the Ministry of Finance of the Kyrgyz Republic in cooperation with the EAG Secretariat and representatives of the Law Enforcement Authorities Academy of the Prosecutor General's Office of the Republic of Kazakhstan.



The training program included discussion of current issues, such as international experience of investigating money laundering and asset recovery cases; up-to-date methods of conducting parallel financial investigations; adapting international standards to the national criminal laws; specific features of interaction in the format of mutual legal assistance.

The training session, like the practical training events regularly conducted by the EAG, is part of a systematic program and is organized in the form of theoretical sessions, round tables and exchanges of practical experience. This format contributes to the steady strengthening of the professional capacity of the Kyrgyz Republic and the development of international cooperation in the field of financial security.

Training Courses on FATF Standards

Within the framework of preparing for the 3rd round of the EAG mutual evaluations, the Secretariat has been updating Member States with the requirements of the FATF Standards. This is implemented upon requests of delegations in the format of on-line consultations and training events for representatives of government authorities involved in the operation of the national AML/CFT/CPF systems.



On **September 23-27, 2024**, a course on FATF Standards for representatives of the EAG Member States was held in Dushanbe (the Republic of Tajikistan), organized with the support of the OSCE Programme Office.



On **February 3, 2025**, on-line consultations were held for delegations of the Republic of Uzbekistan and on February 6 for the Russian Federation. On June 26, 2025, a similar event was held for the delegation of Turkmenistan.



On **February 24-28, 2025**, the Secretariat and the Department of Financial Monitoring of the State Control Committee of the Republic of Belarus held training for the representatives of the EAG Member States in Minsk (the Republic of Belarus).



On **July 7-11, 2025**, the training event for experts of competent authorities of the EAG Member States was held with the assistance of the ITMCFM in Moscow (Russian Federation).

In the course of the abovementioned events, the Secretariat presented an overview of changes to the FATF Standards on PF risk assessment, asset recovery, prevention the use of NPOs for TF purposes and transparency of beneficial ownership. These events will be evaluated in the framework of the 3rd round of the EAG mutual evaluations. In addition, participants have received

training on the Procedures of the 3rd round of mutual evaluations.

The Secretariat plans to hold consultations with delegations from other EAG Member States by the end of 2025, including targeted briefings for competent authorities responsible for implementing specific FATF Recommendations.

Assessor Training Workshops

The new round of mutual evaluations of the EAG Member States started in 2025. For its successful completion, the EAG organizes a series of assessors trainings in 2024-2025, including jointly with the FATF, the IMF and the FATF Training Center.

→ **Experts representing government agencies** from Belarus, India, Kazakhstan, Kyrgyzstan, Russia, Tajikistan, Turkmenistan and Uzbekistan attended the training. Representatives of financial intelligence units from Azerbaijan and Serbia were also trained alongside experts from the EAG Member States.

The EAG Secretariat conducted another scheduled training of assessors for the upcoming third round of mutual evaluations of national AML/CFT/CPF systems of the EAG Member States in Almaty (Republic of Kazakhstan), from 4 to 8 November 2024. The event

was organised with the support of the Financial Monitoring Agency of the Republic of Kazakhstan and International Training and Methodology Centre for Financial Monitoring of the Russian Federation.



→ The training programme is based

on FATF materials and is fully compliant with FATF requirements, enabling trained experts to take part not only in EAG mutual evaluations, but also in FATF and other FATF-style regional bodies.

During the training, the participants studied the procedures for conducting the third round of mutual evaluations in accordance with the updated procedure approved by the 40th EAG Plenary Meeting in June 2008. In addition, the Secretariat familiarised the trained experts in detail with the requirements of the Methodology for assessing technical compliance with the FATF Recommendations and the effectiveness of AML/CFT/CPF systems.

The training was supplemented by practical exercises, during which the participants had the opportunity to independently evaluate the examples provided and to report on the main findings and key recommendations for improving the AML/CFT/CPF system of the fictitious country being assessed.

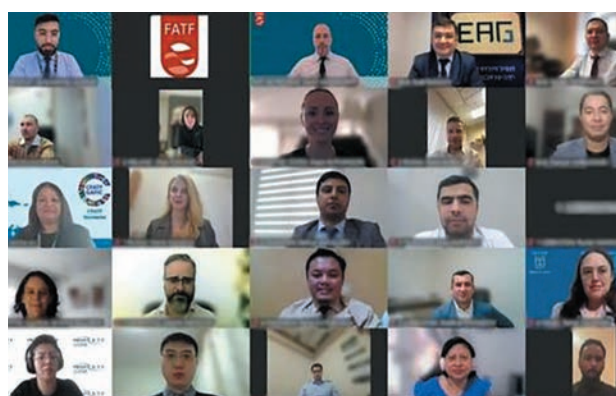
→ The UJAT was attended

by AML/CFT/CPF experts from 16 members and secretariats of the FATF, EAG, ESAAMLG, MENAFATF, CFATF and the World Bank. The training was conducted by experts with significant practical experience in AML/CFT/CPF including participation in mutual evaluations of the countries within the FATF Global Network.

The FATF and EAG Secretariats held the Updated Joint Assessors Training (UJAT) on January 27-29, 2025. The subject of UJAT was the peculiarities of mutual evaluations under the updated FATF Methodology.

The UJAT participants enhanced their theoretical knowledge and practical skills in developing Key Recommended Actions for the assessed countries, which is an innovation in the FATF Methodology and Universal

Procedures, and practiced working in a team and drafting recommendations to strengthen national financial systems.



→ Experts from

China, Belarus, Hong Kong (SAR), India, Iran, Kazakhstan, Kyrgyzstan, Russia and Uzbekistan attended the training.

The Joint Assessors Training for EAG Member States and countries-participants in the Belt and Road initiative took place in the China-IMF Capacity Development Center in Shenzhen (PRC) on March 3-7,

2025. The training was conducted at the initiative of the International Monetary Fund with the support of the Secretariat.



The trainers from the IMF and EAG Secretariat delivered the training materials of the FATF Secretariat in order to strengthen skills and knowledge in mutual evaluations of national AML/CFT/CPF systems according to the updated FATF Standards.

The training programme includes a review of the procedures for the new round of mutual evaluations, the process of conducting an on-site mission by the assessment team, the implementation of practical exercises on the preparation

of the Scoping note, analysis of technical compliance and effectiveness assessment, including mock interviews with representatives of government authorities of the assessed country and discussion of the report at the mock plenary session.

The participants received theoretical knowledge and practical skills of teamwork and discussed the issues of application of the new Methodology for assessing technical compliance with the FATF Recommendations and effectiveness of AML/CFT systems.

→ Experts from 26 countries attended

the JAT, including experts from the competent authorities of Belarus, India, Kazakhstan, Kyrgyzstan, Russia, Turkmenistan and Uzbekistan.

The EAG, FATF and APG Secretariats conducted a Joint Assessors Training for experts from FATF Global Network member countries in New Delhi (Republic of India) from 7 to 11 April, 2025. The event was supported by the Department of Revenue, Ministry of Finance, Republic of India.

During the training, the participants studied the peculiarities of the mutual evaluation procedures in the new round and the updated requirements of the Methodology for assessing technical compliance with the FATF Recommendations and the effectiveness of AML/CFT/CPF systems, and carried out exercises on conducting interviews with an assessed country and drafting a mutual evaluation report.

The knowledge and skills acquired enable the participants to be nominated as assessors or reviewers in the new round of mutual evaluations.



The EAG Secretariat will continue its work on training AML/CFT/CPF experts from the state authorities of the EAG Member States as well as assessors for the new round of mutual evaluations, including jointly with the FATF Secretariat and the FATF Training Center.

Project on Improvement of Risk Assessment and Implementation of the Risk-based Monitoring over NPOs in the EAG Member States

The 37th EAG Plenary launched a project to develop methodological recommendations on risk assessment and application of risk-based monitoring over NPOs in order to improve the level of technical compliance with the requirements of FATF Recommendation 8 and to achieve effectiveness under Immediate Outcome 10.

As an outcome of the project, the document “Best Practices and Recommended Approaches to Risk Assessment and Application of Risk-Based Monitoring over Non-Profit Organizations” was prepared.

The document was presented to the WGTA for consideration at the 40th EAG

Plenary, which decided to extend the project timeline for one EAG plenary cycle. Subsequently, at the request of the delegation of the Russian Federation and by the decision of the 41st Plenary the consideration of the Project results was postponed till the 42nd Plenary with the proposal to finalize and submit the draft paper in collaboration with the FATF Secretariat.

The “Best practices and recommended approaches to risk assessment and application of risk-based monitoring over non-profit organizations” document was adopted by the 42nd EAG Plenary Meeting.

Project on Analyzing the Proportionality, Dissuasiveness and Effectiveness of Sanctions Against Legal Persons

The 40th EAG Plenary launched a project to analyze the proportionality, dissuasiveness and effectiveness of sanctions applied to legal persons and their variability.

During the intersessional period the Project Team was formed, its co-leaders - representatives of the Russian Federation and the Republic of Uzbekistan - were elected.

Delegations submitted responses to the questionnaire and presented statistical data analyzed by the Project Team. The

team prepared a draft report, which includes an analysis of the requirements of FATF Recommendations 3 and 24 in terms of liability of legal persons for ML and violations of beneficial ownership transparency requirements, but does not analyze the proportionality and dissuasiveness of the sanctions applied.

The 42nd EAG Plenary Meeting decided to extend the project for analyzing the proportionality, dissuasiveness and effectiveness of sanctions against legal entities till November 2025.

5.

Technical assistance

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For the purpose of further strengthening of national AML/CFT/CPF systems of the Member States and preparation for the new round of mutual evaluations, the EAG Member States continue to receive effective, targeted and timely technical assistance under the coordination of the Secretariat. Risk assessment and application of risk-based approach, organization of supervisory activities, virtual assets and VASPs, law enforcement activities are among the priorities of the technical assistance.

→ **Priorities of TA to the EAG Member States in 2024–2025:**

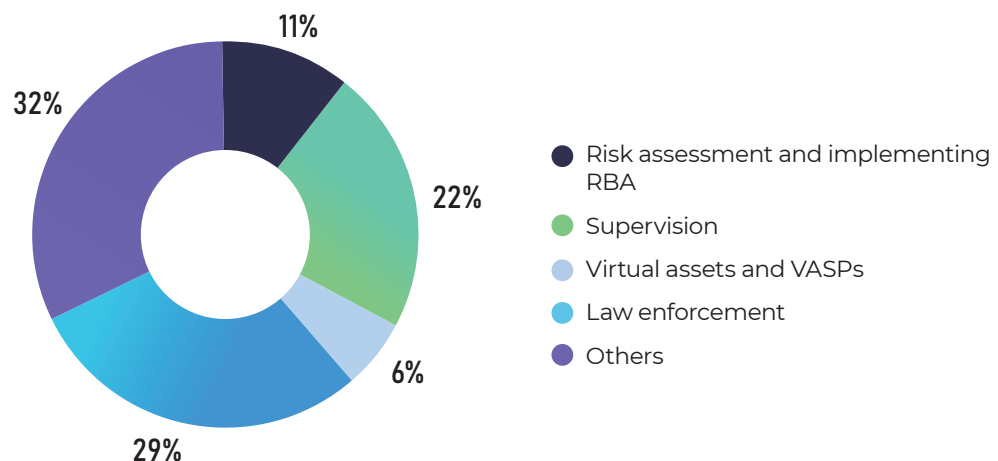
- Risk assessment and implementation of RBA;
- Organization of supervisory activities;
- Virtual assets and VASPs;
- Law enforcement activities; and other TA.

The Single Technical Assistance Coordination Information System (STACS) launched in June 2023 with the financial support of EDB enhanced the efficiency of the technical assistance coordination mechanisms. In the reporting period, the Secretariat managed to increase the number of the STACS users. Among others, this made it possible to improve the System through feedback from the users¹. STACS database has been formulating, also through inclusion into the System of portfolios of needs for technical assistance of the Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Republic of Tajikistan, Turkmenistan and the Republic of Uzbekistan. They formed the basis of technical assistance profiles in the System—a set of incoming and implemented requests for technical assistance to the Member States and recommendations following the mutual evaluation report.

At the same time, the Secretariat prepared proposals for further development of the STACS aimed at optimization of its functionality for collection of information on technical assistance needs, timely processing and analysis of needs, and keeping record of contribution of the development partners to the measures for improvement of the national AML/CFT/CPF systems, as approved by the 41st Plenary.

The most active donors at the EAG site in the reporting period: the Russian Federation (the ITMCFM), ADB, EDB, OSCE, Council of Europe, UNODC and the Egmont Center of FIU Excellence and Leadership (ECOFEL). They implemented 84 events for provision of assistance to the EAG Member States. All events were implemented at the expense of expert resources of the aforesaid donors. In certain cases, resources of the EAG Secretariat were engaged.

² Development partners that do not have access to STACS, may <https://eurasiangroup.org/en/registration-in-the-system-eag-stacs>. After successful registration, access to the System will be granted automatically.



→ The most active EAG development partners:

- the Russian Federation (the ITMCFM)
- ADB
- EDB
- OSCE
- Council of Europe
- UNODC
- ECOFEL.

In addition, the Secretariat has resumed and expanded the cooperation with the development partners represented by the EU Global Fund on AML/CFT and IMF, which participate in TA projects to individual Member States.

The Secretariat has been working on involving of additional donors represented by the EAG observers to

implement the Member States' TA needs by means of, among others, coordination meetings with representatives of the Member States on the margins of the EAG Plenaries and other events, which are attended by development partners, the Secretariat and the EAG Member States.

Project on Providing Technical Assistance to the Islamic Republic of Iran

At the 41st EAG Plenary Meeting the Iranian delegation requested that the EAG Member States provide the country with technical assistance for its withdrawal from the FATF high-risk jurisdictions list. The delegations expressed their readiness to provide technical assistance to Iran to help it implement the FATF Standards and improve its national AML/CFT system.

Following the Plenary, the EAG Secretariat approached the Member

States delegations to specify their capacity the TA to Iran in certain areas. The delegations specified the technical assistance measures they were willing to provide to help Iran achieve its goals.

The 42nd EAG Plenary Meeting instructed the Secretariat, in cooperation with the delegation of the Islamic Republic of Iran and the delegations of the EAG Member States, to develop a Plan for providing technical assistance to Iran.

AML/CFT/CPF IT Solutions Contact Group

→ The main purpose of the Group is to exchange experience in the development, implementation and support of IT solutions in the field of AML/CFT/CPF among the EAG Member States, as well as to ensure contacts between FIU specialists.

According to the decision of the 38th Plenary, by the initiative of the Russian Federation, a Contact Group was established to exchange experience in the application of IT solutions in the AML/CFT/CPF field. The 39th Plenary approved the composition of the group and the principles of its organisation. The 41st Plenary took a decision on the possibility of inviting EAG observers, as well as specialists and developers of analytical software for financial

intelligence, to participate in the meetings of the Contact Group (subject to certain conditions).

The Contact Group will continue to explore the experience of the EAG Member States, including experience of financial transactions analysis, information exchange and data quality assurance.

The ITMCFM Activities

Autonomous non-profit organization the International Training and Methodology Center for Financial Monitoring is a key provider of technical assistance to the EAG Member States in the development of national anti-money laundering systems through transfer of knowledge and experience for the improvement of institutional and capacity building in AML/CFT and preparation of countries for the new round of mutual evaluations.

→ Today, the ITMCFM is the leading donor in terms of implementation of national TA plans of and builds this work in accordance with high level priorities covering more than 40% of needs of the EAG Member States.

In the reporting period, bilateral and multilateral meetings, forums, advanced training events for teachers of universities - members of the International Network AML/CFT Institute, workshops, trainings and round tables were held with the organizational and technical assistance of the ITMCFM.

In-person events conducted by the Center have been traditionally in demand among partner states.

Individual attention is paid to events conducted jointly with international organizations.

In particular, in-person workshops for representatives of security forces and


financial intelligence units of the EAG Member States are annually held under the auspices of the CHFIU, the CIS ATC, the EAG and the ITMCFM. They are focused on practical issues of CFT and related priorities.

In December 2024, a workshop was held at the FIU of the Republic of Tajikistan. The event was attended by specialists of dedicated international entities in the area of security: the Collective Security Treaty Organization, the CIS Council of Heads of Customs Services and Bureau for the Coordination of the Fight against Organized Crime.



📹 Workshop “Improving of the qualifications of law enforcement and financial intelligence officers in the field of countering terrorism and extremism financing”, Dushanbe (Republic of Tajikistan), December 2024.

According to the Plan of Technical Assistance of the Republic of Uzbekistan, the in-person AML events in summer 2024 were followed by practical training at the facilities of the Center on July 22–24, 2025 for officers of FIU and competent authorities of Uzbekistan for combating terrorism financing.

 Capacity-building program for the Republic of Uzbekistan's FIU and law enforcement authorities, Moscow (Russian Federation), July 2025



Online international events continue to play an important role in the activities of the Center. They are held upon requests of the EAG Member States. The leading practical experts of the Russian anti-money laundering systems, including representatives of ministries and agencies are among speakers at such events. Workshops and round tables in the videoconferencing format are designed to raise awareness of the Russian best practices of implementing AML/CFT international standards in the national system. Events devoted to updates of the international FATF Standards continue to be interesting.

 Seminar "Legal regulation of asset recovery in global jurisdictions", August 2025



The Center provides an opportunity of online learning for representatives of financial intelligence units and other interested government authorities of the EAG Member States through the ITMCFM DLS. The Distance Learning System is designed for advanced training of staff at organizations involved in the operation of the national AML/CFT systems. The content of courses is developed and formed by the Center experts based on the interests of the countries, pressing topics and trends of development of the global AML/CFT system.

The ITMCFM takes a comprehensive approach to execution of targeted requests of foreign partners and covers the key agencies involved in the national anti-money laundering systems of the EAG Member States and international organizations in the focal areas.

6.

Measures to mitigate regional risks

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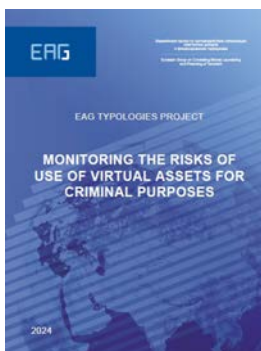
The EAG has been identifying and mitigating regional ML/TF risks.

Over the past two and a half years, systematic work in this area has been based on a regional risk mitigation plan approved in 2022. In the course of implementing the plan, methodological recommendations for risk mitigation and proposals for improving legislation were developed, formats for interaction with regional partners were created, and trainings and forums for the exchange of experience were held. Some measures have become permanent mechanisms, such as monitoring the operational situation, creating typologies registry, and publishing a bulletin on the activities of terrorist groups in the Eurasian region. The results of this work demonstrate a decrease of a number of risks.

Identification and mitigation of regional risks will be continued as part of the new cycle of evaluation, as provided by the EAG Strategy for 2024–2028.

It should be noted that the EAG work on mitigation of regional risks attracts interest on the part of our partners from FSRBs. In particular, in May 2025, MENAFATF supported the initiative on Bulletin on the Activities of Terrorist Groups in cooperation with the Eurasian Group and used the EAG methodology as the basis for the development of its own regional risk assessment methodology.

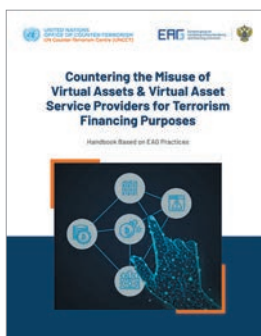
Monitoring the risks of use of virtual assets for criminal purposes



The 41st EAG Plenary Meeting approved the final results of the project entitled “Monitoring the risks of use of virtual assets for criminal purposes”.

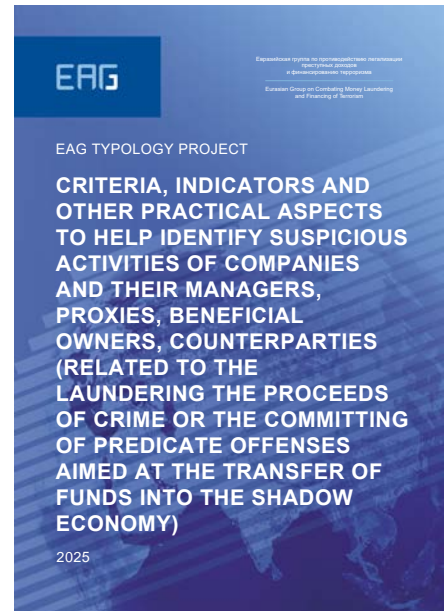
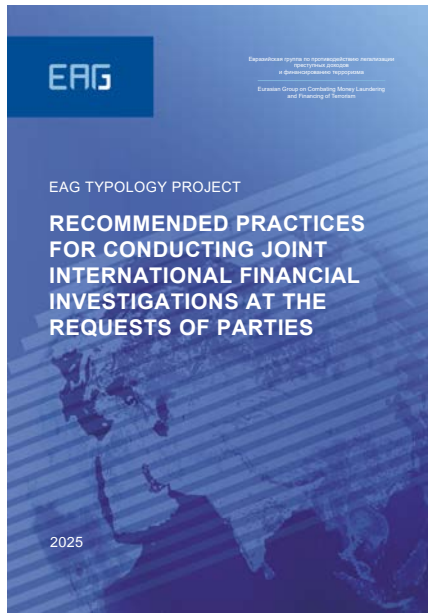
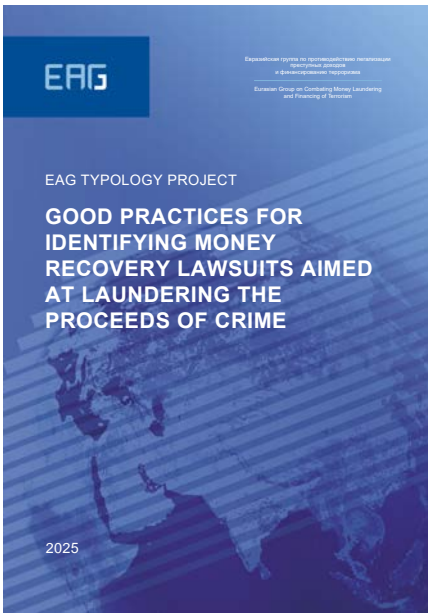
The project assessed the development of the virtual assets industry, classified risks, predicate offences related to the use of virtual assets for ML/TF,

vulnerabilities and threats of intensive development of the virtual currencies industry, analysed best practices of the EAG Member States and observers. Recommendations for representatives of competent authorities and the private sector to prevent the use of virtual assets for criminal purposes were presented.



The document “Countering the misuse of virtual assets and virtual asset service providers for terrorist financing purpose: Handbook based on EAG practices” developed under the joint UNOCT/ Rosfinmonitoring/ EAG project implemented with financial support of the Russian Federation, the Republic of India and the Kingdom of Saudi Arabia

was adopted in September 2024. The document is a comprehensive guidance for identifying and monitoring risks associated with misuse of virtual assets for terrorist financing purposes and detecting and investigating TF with the use of cryptocurrencies taking into account the context and specificities of the Eurasian region.



- ✓ Development of a document regulating the procedure for conducting joint international financial investigations at the request of the parties
- ✓ Good practices for identifying money recovery lawsuits aimed at laundering the proceeds of crime
- ✓ Criteria for identifying companies linked to ML or involved in predicate offences

→ The documents are published on the EAG website.

The 42nd EAG Plenary Meeting approved the results of typology projects on "The development of a document regulating the conduct of joint international financial investigations at the request of the parties" and "Good practices for identifying money recovery lawsuits aimed at laundering the proceeds of crime" and "The development of criteria for identifying companies linked to ML or involved in predicate offences". Member States will be able to strengthen their

international cooperation in detecting and investigating ML/TF and predicate offences and enhance their ratings in mutual evaluations on international cooperation, ML/TF investigations and asset recovery by improving mechanisms for joint international financial investigations. The developed criteria for suspicious companies and good practices in identifying ML-related lawsuits will enable measures to be taken to minimise regional risks at the national level.

Contest for Best AML/CFT Cooperation among Competent Authorities

→ **The 11th Contest's winner** was Russian Federation, and its laureates were Republic of Belarus and People's Republic of China.

The annual Contest for the best cooperation between the competent authorities in the field of AML/CFT was held as part of the 41st Plenary Meeting.

The 42nd Plenary endorsed the topic “Best cooperation between the competent authorities in the AML/CFT field in detecting

and suppressing ML and predicate offences committed by organized criminal groups or criminal organizations” for the Contest for the best cooperation between the competent authorities in the field of AML/CFT which is to be held in November 2025 during the 43rd Plenary Session.

Activities to mitigate risks

Development and implementation of measures for mitigating supranational risks in the Eurasian region is one of the priorities of the Eurasian Group. In view of constantly evolving ML and TF methods and channels, it is critically important to monitor risks and vulnerabilities and review and update information on ML/TF risks present in the region.

In this context, the EAG, along with its development partners, regularly provides different platforms for sharing experiences, strengthening cooperation and building expert capacity of national competent authorities.

RATS SCO and CIS Conference on Combating Terrorism

→ **The event was co-organized by** the State Security Service of the Republic of Uzbekistan, CIS Anti-Terrorism Center and SCO Regional Anti-Terrorism Structure.

The EAG Secretariat took part in the Tenth International Scientific and Practical Conference of the RATS SCO and the Second CIS Conference on Combating Terrorism, held on September 4-5, 2024 in Tashkent (Republic of Uzbekistan).

The Conference including a plenary meeting and five thematic sessions will be attended by the delegations: competent authorities of 20 CIS Member States and SCO Member States, observer states at SCO and SCO

dialogue partners; working structures of 9 CIS bodies; working structures of 2 CIS bodies; 10 authorized agencies of 6 international organizations, including Eurasian Group on Combating Money Laundering and Financing of Terrorism; 22 scientific-research and educational organizations.

While assessing the contemporary challenges and threats, the speakers noted that the situation in the area of countering terrorism remained highly tense amid the intensifying geopolitical



While assessing the contemporary challenges and threats, the speakers noted that the situation in the area of countering terrorism remained highly tense amid the intensifying geopolitical struggle and the use of terrorist methods in it, relentless regional conflicts and noticeably worsened old contradictions.

struggle and the use of terrorist methods in it, relentless regional conflicts and noticeably worsened old contradictions. Terrorism remains one of the most dangerous problems of our society requiring a strong stand and coordinated efforts of the entire international community, they stressed.

During the Conference, participants:

- exchanged their assessment of the main threats to the collective and national security and gave forecast of their development, as well as the practices of countering terrorism and extremism;
- noted a steady trend of increasing radicalization of the population, especially young people, caused by the continuing activity of terrorist ideologists in the information space and the use of modern information and telecommunications technologies by international terrorist organizations;
- identified the need for further development of interstate measures aimed at countering the fusion of transnational crime and international terrorist organizations, intensifying international cooperation in the fight on drug trafficking, smuggling of weapons, ammunition and technical

means used for terrorist purposes, and stressed the importance of coordinated actions to prevent the use of migration channels for the movement of persons involved in the terrorist and extremist activities;

- focused on the need to employ the capacity of inter-parliamentary structures to further improve the legal framework for multilateral cooperation in the field of countering terrorism and extremism, as well as the development of international rules of conduct in the information sphere;
- reviewed topical issues of international counter-terrorism cooperation, assessed the state and efficiency of response mechanisms to emerging modern challenges, confirmed a firm commitment to further strengthening professional cooperation, and emphasized the need to use joint capacities in developing comprehensive counter-terrorism measures with the leading role of the UN in coordinating efforts to combat terrorism;
- discussed measures to improve scientific and educational support for activities to combat terrorism and extremism, exchanged practices in organizing educational,

→ The EAG Secretariat made a presentation

on "EAG Methodological Guidelines on organizing and conducting financial investigations in the field of combating terrorism financing".

methodological and research work, by noting among the promising areas of training the development and implementation of educational programs in the field of cyberterrorism, the creation of methodological centers in national educational organizations for the exchange of experience and best practices, and the study of the effectiveness of approaches to the rehabilitation and re-socialization of individuals who participated in terrorist and extremist activities.

- discussed issues of countering financing of terrorism, including the implementation of joint programs and projects aimed at increasing the efficiency of monitoring financial

flows and identifying suspicious transactions, the development of databases on the platforms of the CIS ATC and the SCO RATS on terrorist organizations and individuals involved in the financing of terrorism;

- exchanged experience in countering extremist ideas actively disseminated with use of information and communication technologies, including the use of artificial intelligence technologies to monitor and analyze extremist content on social networks and the Internet, and counteract radicalization in virtual space.

Round Table of the CHFIU

→ Representatives of the private sector, in particular the Association of Russian Banks, took an active part in the discussion.

→ The EAG Secretariat made a presentation

on "The practice of regulation by the global network of the use of modern instruments in the financing of illegal activities".

On September 13, 2024 on the basis of Lobachevsky State University of Nizhny Novgorod (Russian Federation) the EAG Secretariat participated in the Round Table of the Council of Heads of Financial Intelligence Units of the CIS Member States, organized with the active assistance of the Federal Financial Monitoring Service, on the topic: "Countering

the involvement of young people in the financing of illegal activities using modern financial instruments".

The participants of the Roundtable discussed the use of game currencies, streaming services, crowdfunding, money mules and other new financial instruments.



Representatives of the FIUs of the CIS countries demonstrated the current practice of countering the use of virtual assets for criminal purposes, including the involvement of young people in illegal activities, and highlighted the national experience of legislative regulation in this area.

International Network AML/CFT Institute's training event for academics and students in Sirius



→ Participants discussed

the EAG's role in the FATF's projects on updating the Standards and preparing for the forthcoming round of mutual evaluations, and suggested to hold similar workshops in the future.

On October 3, 2024 on the margins of the IV International Olympiad on Financial Security, the International Network Institute held a practical workshop on «International Movement. Blurring the boundaries: face to face» for the trainers and participants of the Training and Methodological Council of the Network Institute.

The Executive Secretary and experts of the EAG Secretariat provided a brief

overview of the latest updates of the FATF Standards.

At the workshop, speakers briefed the participants on the main amendments to the FATF Recommendations in relation to combating the proliferation financing, asset recovery, protection of NPOs from terrorist financing abuse, beneficial ownership, and designated non-financial businesses and professions.

Joint EAG and CCPG Prosecutors' Forum on “Combating Money Laundering and Terrorist Financing”



On 13-14 November 2024 in Minsk, Republic of Belarus, the first Joint EAG and the Coordination Council of Prosecutors General of CIS Member States (CIS CCPG) forum for prosecutors on ‘Combating Money Laundering and Financing of Terrorism’ was held.

The delegations of the states attended the Forum represented in EAG and CIS CCPG: the Republic of Belarus, the Republic of India, the Republic

of Kazakhstan, the Russian Federation, Turkmenistan and the Republic of Uzbekistan, as well as invited delegations of the Islamic Republic of Iran, the Executive Committee of the Commonwealth of Independent States, the Council of Heads of Financial Intelligence Units of the CIS Member States, the Regional Anti-Terrorist Structure of the SCO Member States.

During the Forum, delegations discussed the participation of prosecution authorities in enhancing the effectiveness of national AML/CFT systems, increasing their role in combating money laundering and terrorist financing, international cooperation in the recovery of criminal assets, addressing emerging difficulties in mutual legal assistance, and participation in national interagency formats on AML/CFT.

The forum delegates shared national experience in establishing interagency cooperation between prosecutor's offices and financial intelligence units, asset recovery activities, proposals to improve legal regulation of anti-criminal cooperation, organisation of electronic interaction in mutual legal assistance and other cooperation, minimisation of regional ML/TF risks, and use of virtual assets for criminal purposes.

Workshop on Countering the Financing of Terrorism



→ **Special attention was paid** to the issues of preparation for the new round of mutual evaluations.

In Dushanbe (Republic of Tajikistan) in the period from 11 to 12 December 2024 was held a Joint workshop of the Council of Heads of Financial Intelligence Units of the CIS countries (CHFUIU), the CIS Anti-Terrorist Center (CIS ATC), the Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG) and the International Training and Methodological Center for Financial Monitoring (ITMCFM) on the topic "Improving the qualifications of law enforcement agencies in the field of countering the financing of terrorist activities".

The Workshop participants discussed issues of interagency cooperation, improving legislation on the circulation of virtual assets, and exchanged best practices for combating the use of cryptocurrencies by terrorists.

The representative of the Secretariat informed about the work conducted by FATF and EAG in the Afghan track.

7.

Development of multilateral cooperation formats

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Interaction with development partners

The EAG remains a reliable partner within the FATF Global Network, as well as within regional mechanisms of security and sustainable development. The “ecosystem” created at the EAG highlights the leading role of the Group in the assurance of financial security in the Eurasian Region. Joint projects and initiatives with ATC, the Coordination Council of Prosecutors General, the CIS CHFIU, EDB, and UNOCT, as well as the growing interest in cooperation with the EAG on the part of partners are indicative of the recognition of this role. This is evidenced by the growing number of requests for Observer status, as well as by active participation in the projects and initiatives of the Group. The UAE and the African Export and Import Bank have been granted the observer status in the reporting period.

The proposal for technical assistance to Iran adopted at the 41st Plenary is also indicative of the partners’ trust in the organization and importance of its expert capacity.

In addition, as part of expanding cooperation with participants in the FATF Global Network, delegations from the following invited countries and organizations took an active part in the events of the 41st and 42nd Plenaries of the EAG - Arab Republic of Egypt, Democratic Socialist Republic of Sri Lanka, Federal Democratic Republic of Nepal, Kingdom of Bahrain, Kingdom of Saudi Arabia, People's Democratic Republic of Algeria, Republic of Azerbaijan, Republic of Indonesia, State of Libya, State of Qatar, CIS CCPG, Eurasian Fund for Stabilization and Development and UNOCT.

To continue developing interaction, coordination and cooperation with observers in the AML/CFT/CPF field, the EAG 42nd Plenary approved the EAG Observer Policy, which sets forth the single policy of the Eurasian Group on the work with observers, basic objectives, tasks and principles of interaction with observers. In particular, it was stated that the objective of the work and interaction with observers is to implement the priority tasks defined in the Agreement on the EAG, including strengthening of national AML/CFT/CPF systems and improving conditions for protection of financial systems and economies of the Member States against ML/TF/PF threats through efficient interaction and cooperation at the regional and global levels.

→ The development of the Plan of Technical Assistance of the Islamic Republic of Iran has been currently implemented.

EAG Events

Third Annual EAG Contest among Compliance Specialists of Financial Institutions for the Best Financial Analysis for AML/CFT purposes

On October 1, 2024 in the margins of the IV International Financial Security Olympiad in Sochi (Russian Federation), the EAG held its contest among representatives of financial institutions for the best financial analysis for the purpose of combating money laundering and terrorist financing.

→ **The Contest allows the private sector** of the EAG Member States to share experiences in the examination of suspicious transactions, to develop methodologies and to improve the effectiveness of approaches to the detection and suppression of these transactions.

The Contest, which has become a tradition, takes place every year and aims to identify best practices in the detection and analysis of financial transactions related to money laundering or terrorist financing.

This year, banks from Belarus, India, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan submitted financial analysis cases for participation in the competition. The participants presented their cases to the members of the Contest Commission and the public, represented by students and teachers of the International Network Institute on the campus of Sirius University.

The Contest Commission, consisting of representatives from each EAG Member State and the EAG Secretariat, examined each case submitted and voted on the nomination for "The best financial analysis in the field of AML/CFT",

selecting one winner and two laureates.



The winner of the Contest was the representative of the crypto exchange "ATAIX Eurasia Ltd" (Kazakhstan), the nominations of the contest laureates were shared by the compliance officers of the International Bank of Tajikistan (Tajikistan) and JSCB "Rysgal" (Turkmenistan).

The contest audience also voted for the case in the "Audience Award" nomination, which went to the representative of PJSC Rosbank (Russia).

According to the Rules of the Contest and following good tradition, the winner, the laureates of the Contest and the winner of the Audience Award were awarded during the 41st EAG Plenary Session in Indore (India) in November 2024.

Training for the EAG Member States and development partners on the use of the Single technical assistance coordination information system



On October 10, 2024, the Secretariat held an online training on the use of the Single technical assistance coordination information system (STACS). The event was attended by the representatives of the EAG Member States. The training focused on discussing the practice of

using the System and procedures for completing the effectiveness surveys in the STACS. In the course of the event participants asked questions and the Secretariat provided comprehensive feedback.

Briefing of the EAG Secretariat for representatives of the embassies of the Kyrgyz Republic, the Republic of Tajikistan, Turkmenistan and the Republic of Uzbekistan in the Russian Federation



On October 28, 2025 by the initiative of the Secretariat, a briefing was held in Moscow at the Eurasian Studies Institute of the Moscow State Institute of International

Relations of the Ministry of Foreign Affairs of the Russian Federation with the participation of Ambassador Extraordinary and Plenipotentiary of Turkmenistan

to the Russian Federation H.E. Mr. Esen Aydogdyev and representatives of diplomatic missions of the Kyrgyz Republic, the Republic of Tajikistan and the Republic of Uzbekistan. The event covered in detail the issues of preparation of these countries for the 3rd round of mutual evaluations of the EAG and provision of the necessary technical assistance by the Eurasian Group.

It was emphasized that mutual evaluations do not assess the financial intelligence unit or the supervisory or law enforcement units individually, but the country's AML/CFT system as a whole. With this in mind, national coordination at a high political level, as well as the broad participation of agencies in the preparation and conduct of the mutual evaluation was important.



Poor mutual evaluation results could incur not only reputational costs, but also damage the economic development of a State.

It was noted that as a FATF-style regional body, the EAG conducts mutual evaluations, in which the national AML/CFT systems of the Member States are evaluated for compliance with international standards. In June 2024, following the approval of India's mutual evaluation report by the FATF Plenary, all of the EAG Member States completed the 2nd round of evaluations. A new, third, round of mutual evaluations will begin in late 2025.

The reasons of lack of effectiveness in the state supervision and monitoring in the AML/CFT, revealed during the previous assessments, as well as the work of the Member States aimed at their elimination, were noted.

The attention of the participants was drawn to the fact that the schedule of the 3rd round of assessments was approved by the EAG Plenary meeting, their terms are known for each of the countries of the Eurasian Group.



Within the framework of the Eurasian Group all conditions for successful completion of assessments have been created: training of expert-assessors is carried out on a systematic basis, consulting support is provided to explain the new FATF Standards, ML/TF risks are assessed and measures are taken to mitigate them.

Since the primary goal of the Eurasian Group is to improve the national anti-money laundering systems of the countries of the region in accordance with the requirements of the relevant international organizations, primarily the FATF, the new round of mutual evaluations of the EAG will allow to determine whether the work in this direction has been properly organized both at the state level and within the Group itself.

During the briefing it was emphasized that in accordance with its statutory documents and the Strategy for 2024-2028, the EAG not only conducts mutual evaluations of the Member States, but also provides them with the necessary assistance. In particular, within the framework of the Eurasian Group all conditions for successful completion of assessments have been created: training of expert-assessors is carried out on a systematic basis, consulting support is provided to explain the new FATF Standards, ML/TF risks are assessed and measures are taken to mitigate them. Effective cooperation mechanisms have been developed and implemented, ranging from meetings of financial intelligence officers to events involving law enforcement and supervisory authorities, the private sector and parliamentarians. The International Compliance Council, the AML/CFT Forum, the Supervisory Forum, and the Parliamentarians' Forum are functioning successfully. An initiative to organise a Prosecutors' Forum has been approved.

Moreover, we should not forget that the results of mutual evaluation are largely perceived by foreign business circles as a "business card" of the country and an indicator of the reliability of its financial system. In this context, the AML/CFT systems of Member States should be considered not only from the perspective of combating crime, but also as an important tool in ensuring socio-economic stability and financial security. Thus, poor mutual evaluation results could incur not only reputational costs, but also damage the economic development of a State.

A special focus was made on the issue of providing TA to the countries of the Eurasian region. It was emphasized that the system of providing targeted support to the Member States on the implementation of the FATF Standards and best practices has been created within the EAG margins, in the framework of which relations with development partners in the region and in the world have been built. TA donors and providers are focused on meeting the real needs of countries and achieving tangible results. At the current stage, the implementation of measures within the national TA plans aimed at addressing the

shortcomings identified in the previous mutual evaluation and preparing for the next round of mutual evaluations is of particular importance.

In conclusion, it was noted that, taking into account the above, interaction within the framework of the EAG is of particular importance for the countries of the Eurasian region. Being an active participant of the FATF Global Network and taking a leading position in it, EAG has proved to be a reliable partner in the development of anti-money laundering systems of the Member States and achievement of their national development priorities.



The outcomes of the Forum, reflected in the joint recommendations of the EAG and the MENAFATF, indicate a long-term and sustainable interest of their member states in building partnerships in the field of combating financial crime.

Joint forum of supervisory authorities and private sector under the auspices of the EAG and the MENAFATF

On May 28, 2025 on the sidelines of the 42nd Plenary session, the joint forum of supervisory authorities and private sector under the auspices of the EAG and the MENAFATF "Risk management in the era of new technologies" was held. The event brought together leading supervisory experts and private sector specialists from the EAG and the MENAFATF Member States, acting as a platform to exchange experience and

ideas on the development of supervisory methodology and its effective implementation. It was noted that the outcomes of the Forum, reflected in the joint recommendations of the EAG and the MENAFATF, indicate a long-term and sustainable interest of their member states in building partnerships in the field of combating financial crime, and that the potential for such level of cooperation exists with other FSRBs.



IV Forum of Parliamentarians of the EAG Member States



On May 28, 2025, the IV Forum of Parliamentarians of the EAG Member States took place on the margins of the 42nd EAG Plenary, with the participation of parliamentarians and heads of delegations of the Member States, as well as delegations from the Islamic Republic of Iran, the United Arab Emirates, the Republic of Indonesia, the Secretariats of the FATF, ESAAMLG, MENAFATF, GIABA, UNOCT, and the CIS Interparliamentary Assembly.

→ **Parliamentarians discussed** various forms of interaction between financial intelligence units and legislative authorities, including regular reports from FIU Heads.

Participants shared experiences on preparations for the upcoming round of mutual evaluations and the legislative implementation of the revised FATF Recommendations. This included discussions on the confiscation of criminal property and property of equivalent value, and on strengthening international cooperation on the mutual legal assistance in identifying, confiscating and recovering criminal assets from abroad.

At the event, participants emphasised the importance of close cooperation between legislative and executive authorities

in the practical implementation of the Standards to successfully complete forthcoming mutual evaluations.

Speakers focused on the rapidly changing shadow financial services sector, where criminal funds were laundered, and shared their experiences of countering negative trends in the financial market.

Delegations of the EAG Observer States presented information on practices for preparing for the new round of mutual evaluations. International organisations presented their experience in developing guidelines for implementing international

conventions and model legal acts on AML/CFT/CFT.

The FATF Secretariat representative highlighted that the focus of the Forum on getting ready for the new round of evaluations was timely. He noted that the round will be more risk-based and focused on effective implementation of the FATF Standards, including by providing a roadmap to countries to drive the necessary reforms in tackling ML/TF/PF.

Forum participants approved the Declaration of the Outcomes, which included statements on the importance of developing a legal framework for international cooperation between the competent authorities of EAG Member States, as well as the need for the consistent transformation of national legislation to mitigate identified risks and to implement revised international AML/CFT/CFT Standards.



Declaration of the Outcomes

- The participants of the IV Forum of Parliamentarians welcome the efforts of the Eurasian Group on Combating Money Laundering and Terrorist Financing (EAG) Member States to prepare for the third round of mutual evaluations, including the improvement of anti-money laundering and counter-terrorist financing legislation. The revision of the international standards on anti-money laundering, terrorist financing, and financing the proliferation of weapons of mass destruction requires EAG Member States to implement relevant legislation prior to the mutual evaluations.
- The flow of criminal property and proceeds across borders to other states is one of the current challenges for regional countries. The involvement of virtual assets in this process reduces the ability of national competent authorities to freeze and seize them in a timely manner.
- In these circumstances, the Forum of Parliamentarians recognises the importance of developing a legal framework for international cooperation between the competent authorities of EAG Member States regarding mutual legal assistance, and the execution of requests for the identification, monitoring, assessment, investigation, freezing, seizure and confiscation of criminal property and proceeds and property of corresponding value. This could be achieved through the introduction of appropriate legal instruments.
- Participants in the Parliamentary Forum also acknowledge the importance of enhancing the legal framework for virtual assets to prevent their misuse for criminal activities, such as concealing the origin of illicit funds and facilitating their cross-border flow.
- Forum participants confirmed the need for consistent transformation of national legislation, taking into account identified risks, in order to reduce them and implement updated standards for anti-money laundering, counter-terrorist financing and countering the financing of weapons of mass destruction proliferation.

Partners Events

APG Annual Meeting and Technical Assistance and Training Forum

→ **The meeting organized** by the UAE National Committee for Combating Money Laundering, Terrorist Financing and Illicit Organizations was attended by more than 400 delegates from Asia-Pacific countries, as well as organizations and observer countries.

→ **On the margins of the Forum,** the EAG Secretariat held talks with potential donors and providers on the possibility of providing technical assistance to EAG Member States.

On September 22-27, 2024 the EAG Secretariat participated in the APG Plenary Meeting and Technical Assistance and Training Forum held in Abu Dhabi (UAE).

The APG adopted a new strategic plan for the period 2024-2028, as well as the co-chairs' priorities for the period 2024-2026. Mutual Evaluation Reports of four countries (Marshall Islands, Nauru, Papua New Guinea, East Timor) were adopted.

The APG members also adopted the MER of India as a result of the joint FATF/APG/EAG mutual evaluation. The EAG Secretary congratulated India on successful completion of the report and noted significant achievements of India in improving the national AML/CFT/CPF system.

The United Arab Emirates as a host country presented its experience of virtual assets regulation framework, implementation of the public-private partnership mechanism in the field of AML/CFT, and also implementation of measures on ensuring transparency of beneficial ownership of legal entities.

APG granted observer status to the International Institute for Justice and the Rule of Law (IIJL), which recently launched a large-scale technical assistance program in the Asia-Pacific region.

APG also removed one jurisdiction, the DPRK, from the observer list due to a lack of engagement for six years.

In addition, APG welcomed Mr. Mitsutoshi Kajikawa (Japan), Deputy Vice-Minister of Finance for International Affairs of the Ministry of Finance of Japan, as the new APG co-chair for 2024-2026.

In parallel to the Annual Meeting, the APG held its 22nd Technical Assistance and Training Forum. This Forum provided a platform for cooperation to ensure coordination, consistency and synchronization of AML/CFT technical assistance in the Asia-Pacific region. The Forum was attended by 25 technical assistance recipient countries and 19 donors and providers.



OSCE seminar on “Best practices of OSCE participating states in implementing the requirements of the FATF Standards on targeted financial sanctions for TF/PF”

→ The representative of the EAG Secretariat participated as an expert and moderator of the sessions. An expert from the Republic of Uzbekistan participated in the seminar as a lecturer.



On October 2-3, 2024 an OSCE seminar on “Best practices of OSCE participating states in implementing the requirements of the FATF Standards on targeted financial sanctions for TF/PF” was held in Ashgabat with the participation of representatives of state authorities and the private sector of Turkmenistan.

The event was organized in the framework of implementing the plan of technical assistance to Turkmenistan,

aimed at addressing the shortcomings identified in the 2nd round of mutual evaluation of the national AML/CFT/PF system, conducted by the assessors of the Eurasian Group.

In the course of the seminar the FATF Standards on targeted financial sanctions (TFS), specifics of the national TFS regime, international experience and its possible implementation in Turkmenistan.

The EAG delegation for the first time participated in the ESAAMLG Plenary Meeting

The ESAAMLG concluded its 49th Task Force of Senior Officials Meetings under the Ethiopian Presidency. The meetings were held in Kampala (Republic of Uganda) from 28 March to 4 April 2025. The main outcomes of the meetings include the discussion and adoption of: the Eritrea Mutual Evaluation Report which marked the end of the ESAAMLG 2nd Round of Mutual Evaluations; the

3rd Round ESAAMLG Mutual Evaluations Procedures and Follow-Up Processes revised to ensure consistency with the recent changes made by the FATF to the Universal Procedures, FATF Standards and FATF Methodology; and the ESAAMLG Communication Rules and Procedures. The Plenary also approved the Follow-Up Reports with Requests for Re-rating of Angola, Madagascar, Mozambique and



Considering that one of the EAG priorities is strengthening of cooperation with FSRB, development of interaction with ESAAMLG provides an opportunity to study the experience of other FSRB in terms of mutual evaluations, coordination of technical assistance, as well as building of coherent approaches to educational activities.



Namibia. It was noted that Tanzania has substantially completed its ICRG action plan and awaits on-site visit by the FATF Africa Joint Group.

The discussions further highlighted best practices in promoting financial inclusion, emphasizing the importance of balancing access to formal financial systems with effective mechanisms established in the fight against financial crimes.

The EAG representatives shared the best practices of preparation for the

new round of mutual evaluations, as well as approaches to technical assistance, including on the basis of the ITMCFM.

Considering that one of the EAG priorities is strengthening of cooperation with FSRB, development of interaction with ESAAMLG provides an opportunity to study the experience of other FSRB in terms of mutual evaluations, coordination of technical assistance, as well as building of coherent approaches to educational activities.

FATF Global Network Secretariats Retreat

Representatives of the FATF Global Network Secretariats met in Abu Dhabi, hosted generously by the United Arab Emirates National Anti-Money Laundering and Combatting Financing of Terrorism and Financing of Illegal

Organizations Committee from April 7 to 9, 2025. The retreat promoted a dialogue and cooperation among Secretariats. The participants shared best practices of solving unique tasks associated with preparation of the



The participants shared best practices of solving unique tasks associated with preparation of the countries for the forthcoming round of evaluations, difficulties in this process and joint search for solutions to the same.



The retreat organized for the development of the FATF President priorities became the first meeting in the history of relations between the FATF and FSRB. The agreement to continue that format of interaction as a means of filling the FATF project for strengthening FSRBs' voice and role in the Global Network was among the tangible results of the retreat.

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The FATF Secretariat participated in the retreat alongside the Asia/Pacific Group on Money Laundering (APG), the Caribbean Financial Action Task Force (CFATF), the Committee of Experts on the Evaluation of Anti-

Money Laundering Measures and the Financing of Terrorism (MONEYVAL), the Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG), the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG), the Action Group against Money Laundering in Central Africa (GABAC), the Financial Action Task Force of Latin America (GAFILAT), the Inter-Governmental Action Group against Money Laundering in West Africa (GIABA) and the Middle East and North Africa Financial Action Task Force (MENAFATF).

Capacity Building Programme for Central Asian Republics on combating terrorism financing

→ Through interactive discussions, case studies, and the sharing of operational best practices, the initiative fostered a collaborative approach to addressing key challenges.



Customised to the specific needs of the Central Asian region, the programme aimed to build technical capacity and deepen understanding of emerging terrorism financing risks.

The Department of Revenue (DoR), in collaboration with the Ministry of External Affairs (MEA) and the National Security Council Secretariat (NSCS), successfully organised the first-ever Capacity Building Programme for Central Asian Republics (CARs) on 'Countering the Financing of Terrorism (CFT) through Cryptocurrencies, Crowdfunding, and Non-Profit Organisations'. The two-day programme was held on April 21-22, 2025.

Bringing together senior experts from five Central Asian countries — Uzbekistan, Turkmenistan, Kazakhstan, Tajikistan, and Kyrgyzstan — the programme served as a platform for knowledge exchange and regional cooperation in tackling terrorism financing. Participants benefited from a series of sessions led by Indian authorities, including representatives from the Financial Action Task Force (FATF) Cell of the Department of Revenue, Ministry of Home Affairs, the National Investigation Agency (NIA), and the Financial Intelligence Unit – India (FIU-IND). Additionally, an expert from

the EAG contributed valuable insights on AML/CFT standards, with a focus on the non-profit and virtual asset sectors.

Customised to the specific needs of the Central Asian region, the programme aimed to build technical capacity and deepen understanding of emerging terrorism financing risks. Through interactive discussions,

Technical sessions explored a broad range of issues, including the use of financial intelligence in terrorism-related investigations, the growing threat posed by the misuse of Virtual Asset Service Providers (VASPs), and the exploitation of crowdfunding platforms. Additional discussions covered the financing of radicalization and the abuse of NPOs for terrorist purposes.

This initiative marks a significant step forward in strengthening regional cooperation and resilience against terrorism financing, reflecting India's commitment to global counterterrorism efforts.

Second Roundtable of Counter-Terrorism Centers of Excellence

→ The two-day Roundtable was co-organized by the Presidency of State Security (PSS) of the Kingdom of Saudi Arabia and the United Nations Counter-Terrorism Centre (UNCCT), through the UNCCT Global Programme on Detecting, Preventing, and Countering the Financing of Terrorism (CFT Programme).



« Demonstration of the EAG capacities for preparation of the relevant procedures in cooperation with international partners became one of the results of this event.

The Second Roundtable of Counter-Terrorism Centres of Excellence was organized 29-30 April 2025 in Riyadh under the theme “The Impact of New Technologies on Countering the Financing of Terrorism”. The event brought together representatives from international and regional centers of excellence on counter-terrorism, along with government officials, and academics.

The event addressed the urgent need to understand and respond to the increasing misuse of new and emerging technologies by terrorist actors, in particular for terrorism financing. These include virtual assets, blockchain technologies, artificial intelligence, unmanned aerial systems, or crowdfunding platforms and tools that can facilitate fast anonymous and cross-border transactions, challenging traditional monitoring and response frameworks.

Through expert panels and interactive discussions, participants and representatives of various entities explored

how financial innovations can both pose risks and offer solutions, with a view to promoting a harmonized risk-based approach to CFT in line with relevant UN Security Council resolutions, including resolution 2462 (2019), and the international standards set by the FATF.

The High-Level Opening Session featured a speech by His Excellency Abdul Aziz bin Mohammed Al-Howairini, the Head of the PSS, who conveyed the greetings of the Kingdom of Saudi Arabia leadership to the participants, and emphasized the importance of combating the financing of terrorism, strengthening international partnerships, and discussing challenges and practical solutions, and advanced opportunities to enhance the effectiveness of counter-terrorism financing measures. He noted the role played by the United Nations in the field of combating terrorism and the importance of supporting it. He emphasized the importance of investing in new technologies and developing the capabilities of those working in the field of combating terrorism to keep pace with



The participants emphasized the importance of distribution of practice-oriented materials, such as the *Guidance on Combating Abuse of New Technologies*. The document is deemed to be a valuable tool that fills the gaps in the analytical and technical framework of the states and represents a valuable example for other regions which strive to develop their own applied aids.

new and advanced technologies, wishing the participants success.

For two days, the participants exchanged views on how to enhance cooperation, regional coordination, and capacity-building efforts through innovative and inclusive approaches. While reaffirming the critical importance of sustained efforts to effectively implement international standards, the discussions also identified additional, collaborative responses to counter the financing of terrorism around the world.

The Roundtable concluded with a summary of discussions and aimed at enhancing the collective response to terrorism financing threats in the digital age. Demonstration of the EAG capacities for preparation of the relevant procedures in cooperation with international partners became one of the results of this event.

The representative of the EAG Secretariat made a presentation on the efforts made by the Eurasian region countries to counter terrorist financing in the era

of new technologies. In particular, the Handbook on Countering the Misuse of New Technologies for Terrorism Financing Purposes was presented. This document was a first joint initiative of the United Nations Office of Counter-Terrorism, the EAG and the Financial Intelligence Unit of the Russian Federation.

The participants emphasized the importance of distribution of practice-oriented materials, such as the *Guidance on Combating Abuse of New Technologies*. The document is deemed to be a valuable tool that fills the gaps in the analytical and technical framework of the states and represents a valuable example for other regions which strive to develop their own applied aids.

The UNCCT Roundtables of Counter-Terrorism Centers, in partnership with Kingdom of Saudi Arabia, aim to strengthen a growing global network, and foster the exchange of learned lessons, good practices, and opportunities for joint programming and partnerships.

40th Plenary Meeting of the MENAFATF



On May 8, 2025, the 40th plenary week of the Middle East and North Africa Financial Action Task Force (MENAFATF) concluded in Amman (Hashemite Kingdom of Jordan).

The plenary session was chaired by Ms. Samya Abou Sharif, President of the MENAFATF, member of the National Committee for Combating Money Laundering and Counter Terrorist Financing, and Chief of the Anti-Money laundering and Counter Terrorist Financing Unit of the Hashemite Kingdom of Jordan. The plenary meeting

was attended by the heads of delegations of the MENAFATF member countries, experts on combating ML/TF/CFT, as well as observers and representatives of interested international organizations.

The follow-up reports of the MENAFATF member countries were discussed and approved. Mechanisms for the qualification and provision of assessors for the third round of the MENAFATF mutual evaluations were considered. The results of typological studies were reviewed.

The event made it possible to announce the joint supervisory Forum of the EAG and MENAFATF. As a result, many members of MENAFATF attended the Forum which involved exchange of views on the issues of supervisory activities organization, including importance of that work on the threshold of the new round of mutual evaluations. At the same time, participation in the MENAFATF events in accordance with the EAG Strategy makes it possible to strengthen cooperation between our FSRBs and to study the experience of other regional groups in terms of conduct of mutual evaluations.



The methodology for conducting a regional assessment of money laundering and terrorist financing risks in the region was approved, which was developed with the use of the

methodology for assessing regional risks in the EAG. The Secretariat expressed its readiness to provide methodological assistance to the MENAFATF partners in conducting regional risk assessment.

8.

EAG General information policy

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The 39th Plenary involved the discussion of the proposal of the Russian Federation for development of single approaches to provision of information on activities of the EAG Member States. The delegations agreed that the initiative complies with the principles and objectives of the 2022 EAG Information and Communication Strategy, was aimed at improvement of activities of FIUs of the EAG Member States and the organization as a whole in the information environment.



The 40th Plenary took a decision on establishment of the Association of Press Services of Financial Intelligence Units of the EAG Member States and approved its composition.

Accordingly, the form of coordinated communication has been recognized as one of the most effective means of implementation of the said Strategy. Consolidation of actions of FIUs of the EAG Member States in the information field must strengthen the influence of the EAG and the FATF Global Network as a whole, ensure wide spread of national experience, identification of common risks and threats through work in the information field and sharing of data, strengthening of influence of the financial intelligence units of the Eurasian region countries.

The 40th Plenary took a decision on establishment of the Association of Press Services of Financial Intelligence Units of the EAG Member States and approved its composition.

The Association of Press Services consists of representatives of FIUs of the Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Russian Federation, the Republic of Tajikistan and the Republic of Uzbekistan. It is a voluntary association of press secretaries, employees of press services or other officials of FIUs, which are authorized to perform information

activities, maintain media and public relations. Its activities are designed to intensify media communication of FIUs of the EAG Member States, to create common information environment and to increase recognition of the EAG in the international scene.

The 41st Plenary approved the Action Plan of the Association in 2025–2026, which provides for communication with media circles and expert community, as well as creation of own Internet resources of the Association.

According to the decision of the 42nd Plenary, the Secretariat created a section of the Association at the EAG website to communicate objectives and tasks of the Association, forms and methods of its operation; perform information on activities of the Association; promote the information agenda of the FIUs of the EAG Member States in the Association; promote the Journalist contest in the EAG Member States for the best story on the topic of financial security. The section structure consists of the following information blocks: Association of Press Services; Association's Member States News; Journalist Contest.

Events of the Association of Press Services

Panel Discussion Current Issues of Financial Security Coverage in the Eurasian Region

On May 27, 2025, a panel discussion dedicated to current issues of financial security coverage in the Eurasian Region was conducted for the first time during the 42nd EAG Plenary Week. It was organized by the Association of Press Services of Financial Intelligence Units of the EAG Member States.



→ The Plenary positively considered the outcomes of the panel discussion and approved the regular implementation of that format of interaction.

The event was held in furtherance of the Russian initiative for development of single approaches to provision of information on activities of the EAG Member States and was attended by media experts, representatives of press services of government authorities, FSRBs (GIABA), international organizations, financial intelligence units of the Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Russian Federation, the Republic of Tajikistan and the Republic of Uzbekistan, universities of the International Network AML/CFT Institute.

In the panel discussion various aspects of activities of the information and public relations departments, promotion of financial security at the national and international levels have been discussed. Representatives of professional association shared experience of work in the area and presented the best media projects in the area of financial security. The discussion touched upon such issues as efficient cooperation between media, role of mass media in assurance of financial security of the population, use of up-to-date communication channels, specific features of building a content strategy, popular types of content.

Participants of the event welcomed the creation of new format of interaction dedicated to current issues of financial security coverage in the Eurasian region designed to allow media experts, representatives of press services of FIUs and other agencies to discuss the challenging issues of interaction between authorities and media community in promotion of the financial security agenda and to form the professional association.

This new platform of interaction within the EAG is expected to produce such key results as creation of a network of partners in the media environment; correct interpretation of the EAG mission, role of FIU and national anti-money laundering systems as a whole by the target audience; enhancement of financial security and financial literacy of the population of the Eurasian Group Member States; better involvement of stakeholders from professional communities in the process of improvement of national AML/CFT systems, including development and implementation of the relevant laws.



Representatives of professional association shared experience of work and presented the best media projects in the area of financial security.

Journalist Contest

According to the Regulation on the contest approved by the 42nd Plenary, the Journalist contest in the EAG Member States for the best story on the topic of financial security is conducted for the following purposes:



To improve interaction between financial intelligence units of the EAG Member States with mass media;



To create a positive image of financial intelligence units, the Eurasian Group on Combating Money Laundering and Financing of Terrorism and the FATF Global Network as a whole in the society;



To raise awareness on the topic of financial security.



Journalists being citizens of the EAG Member States can take part in the Contest.

The first Contest of Journalists was held from June 10 to 15 August, 2025 in the following categories:

- video of television stories;
- publications in the print media and on the Internet;
- audio of radio stories.



The ceremony of awarding the winners

will be held in November 2025 during the 43rd Plenary Session in the Republic of Belarus.

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