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Eleventh meeting of the National Financial Stability Council in the Republic of Tajikistan

On March 5, 2026, the eleventh meeting of the National Financial Stability Council in the Republic of Tajikistan (hereinafter referred to as the Council) was held at the National Bank of Tajikistan under the direction of Chairman of the Council - Minister of Economic Development and Trade of the Republic of Tajikistan Abdurahmonzoda Abdurahmon Safarali, with participation of representatives of the Executive Office of President of the Republic of Tajikistan, management of the Ministry of Finance of the Republic of Tajikistan, National Bank of Tajikistan, the Agency for Innovation and Digital Technologies under the President of the Republic of Tajikistan as well as the Deposit and Savings Insurance Fund of Tajikistan.

At the beginning of the event, according to the agenda of the meeting, the progress of implementation of the decisions made at the tenth meeting of the Council was discussed, and the report of responsible official on the financial situation of social insurance and pensions and further development of its activities, main components of the balance of payments, including exports and imports, financing of the current account and the financial account, were considered.

During the meeting, the Council members have made presentations on the current state of the government securities market and ways to expand it, the status of the implementation of the Action Plan for the implementation of the Decree of the President of the Republic of Tajikistan No. 586 dated June 22, 2023 "On measures to expand non-cash settlements" in the ministries and departments, and the importance of the Digital Economy Development Program in promoting financial stability was considered.

In this process, it was emphasized that, given the current situation of the world economy, especially the intensification of sanctions between superpowers, uncertainties in the financial market, increased climate risks, and the continuation of other external factors, increasing the capacity and competitiveness of the main areas of activity of the financial sectors, developing the securities market, expanding non-cash settlements, developing the digital economy, and close coordination between key ministries and departments play an effective role.

At the end of the meeting, in order to coordinate the implementation of the instructions and assignments of the Founder of Peace and National Unity - Leader

of the Nation, President of the Republic of Tajikistan, Honorable Emomali Rahmon, on inclusive and sustainable economic development, reducing the impact of potential risks on the national economy, introducing modern technologies in the financial sectors, and other important issues, relevant decisions were made on the development of the state securities market, expanding non-cash settlements in the country, developing the digital economy in the process of financial stability, etc.

It should be noted that the National Financial Stability Council in the Republic of Tajikistan is an interagency consultative permanent body, and was established by the Resolution of Government of the Republic of Tajikistan dated June 21, 2018 No. 331 to consider issues related to ensuring financial stability, identifying risks in the financial system and proposing measures for their reduction.